

Addendum 1: Responses to Questions

Request for Proposals – Professional Audit Services

Below is a list of questions received regarding the City of Cayce's RFP for Professional Audit Services.

1. Did the audit firm propose any audit adjustments for the 2020 audit and if so, can a list be provided?
The current audit firm currently handles all adjusting entries for each fiscal year. Those are presented to us at the end of the audit.
2. Is the audit firm that performed the audit for 2020 precluded from bidding on the 2021 audit? If so, why?
No. The current firm is not precluded from bidding on the 2021 audit.
3. Approximately how many auditors worked on the 2020 audit and for how many weeks?
Two auditors and one assistant. Weeks unknown due to COVID impact and remote work.
4. Are there any plans to change accounting systems during the period being proposed on?
No. The City has Edmunds software and has no plans to change as of right now.
5. Are there any other significant changes in operations or anything else significant planned during the period being proposed on?
Other than COVID, there are no other significant changes that impacted FY2021. We are anticipating ARPA in the FY2022 audit.
6. Are you open to our firm performing the audit either entirely or mostly remotely (due to the pandemic) which would require you sending us all information electronically?
We do not have an issue with most of the work being done remotely. We would prefer that a secure portal be set up for sending and receiving confidential/protected data.
7. What were the fees paid to the accounting firm for the 2020 audit?
The 2020 audit fees are not being published within this RFP. We are asking that any firm who wishes to obtain this information, to please submit a formal FOIA request to the City. You may also view the City's budget that is published online.