

Mayor  
Elise Partin

Mayor Pro-Tem  
Tara S. Almond

Council Members  
Phil Carter  
Eva Corley  
James E. Jenkins

City Manager  
Tracy Hegler

Assistant City Manager  
James E. Crosland



**City of Cayce  
Regular Council Meeting  
Wednesday, April 22, 2020 at 5:00 p.m.**

**Cayce City Hall is currently closed to the public.  
Please use the following method to attend the Council Meeting:  
Telephone: 1 803 454-9549  
Conference ID: 712 687 451#  
caycesc.gov**

**I. Call to Order**

A. Invocation and Pledge of Allegiance

**II. Public Comment Regarding Items on the Agenda**

**Special Note: Citizens wishing to speak on an item on the Agenda will need to call the City Clerk at 803-550-9557 by 10am Wednesday, April 22, 2020. Please leave a voicemail and your call will be returned before the Council Meeting.**

**III. Ordinances and Other**

- A. Discussion and Approval of Ordinance 2020-07 Providing for the Issuance and Sale of Water and Sewer System Refunding Revenue Bonds of the City of Cayce, South Carolina, in an Amount Not Exceeding Twenty-Seven Million Dollars (\$27,000,000) and other Matters Relating Thereto – Second Reading
- B. Discussion and Approval of Change Order and Additional Funding for the Knox Abbott Drive Pedestrian Safety and Traffic Calming Project
- C. Bid Award - Harvesting Timber on City-owned Property
- D. Discussion of Proposed FY2020/2021 Utility Fund Budget

**IV. City Manager's Report**

**V. Council Comments**

**VI. Executive Session**

- A. Receipt of legal advice relating to claims and potential claims by and against the City and other matters covered by the attorney-client privilege
- B. Discussion of possible contractual arrangements concerning Lexington County water rates

**VII. Reconvene**

**VIII. Possible Actions by Council in follow up to Executive Session**

**IX. Adjourn**

**SPECIAL NOTE: Upon request, the City of Cayce will provide this document in whatever form necessary for the physically challenged or impaired.**

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**A SERIES ORDINANCE 2020-07**

**PROVIDING FOR THE ISSUANCE AND SALE OF WATER AND SEWER SYSTEM REFUNDING REVENUE BONDS OF THE CITY OF CAYCE, SOUTH CAROLINA, IN AN AMOUNT NOT EXCEEDING TWENTY-SEVEN MILLION DOLLARS (\$27,000,000), AND OTHER MATTERS RELATING THERETO.**

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SERIES ORDINANCE

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Dated: April 22, 2020

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(c) The City has the following five Series of Bonds currently Outstanding (collectively, the “**Parity Bonds**”)<sup>1</sup>:

(1) the now outstanding installments of the originally issued \$1,650,000 Water and Sewer System Revenue Bond, Series 2002;

(2) the now outstanding installments of the originally issued not exceeding \$33,733,234, plus capitalized interest, if any, Water and Sewer System Improvement Revenue Bond, Series 2009 (the “**Series 2009 Bond**”)<sup>2</sup>;

(3) the now outstanding installments of the originally issued not exceeding \$3,734,073, plus capitalized interest, if any, Water and Sewer System Improvement Revenue Bond, Series 2015 (the “**2015 Bond**” and together with the Series 2009 Bond, the “**Refunded Bonds**”);

(4) the now outstanding installments of the originally issued \$8,470,000 Water and Sewer System Refunding Revenue Bonds, Series 2016A (Taxable); and

(5) the now outstanding installments of the originally issued \$4,500,000 Water and Sewer System Refunding Revenue Bonds, Series 2016B.

(d) The Reserve Requirement applicable to each of the Parity Bonds, if any, has been met.

(e) On the basis of the authority provided in the Bond Ordinance, the City has determined to issue the Series 2020 Bonds to: (1) provide for the refunding of the Refunded Bonds; (2) funding the 2020 Debt Service Reserve Fund or otherwise meeting the 2020 Reserve Requirement, (3) pay the costs of issuance of the Series 2020 Bonds, including payment of any premium due on any Municipal Bond Insurance Policy. The City Council, acting through the City Manager, with the advice of Compass Municipal Advisors, LLC, as the independent municipal advisor to the City (the “**Municipal Advisor**”), shall make a determination as to which of the Refunded Bonds (if any) and whether all or a portion of such Refunded Bonds shall be refunded with the proceeds of the Series 2020 Bonds, respectively.

(f) In order to provide the moneys necessary to redeem the outstanding principal, interest and premium, if any, of the Refunded Bonds, the City Council has determined to enact this 2020 Series Ordinance as a “Series Ordinance” in accordance with the terms and provisions of the Bond Ordinance.

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<sup>1</sup> The City also has outstanding its originally issued \$8,000,000 Tax Increment Revenue Bonds, Series 2017 (the “**TIF Bonds**”), which are secured by a junior lien pledge of the Net Revenues. The TIF Bonds constitute a Junior Lien Bond under the Bond Ordinance and are subordinate and inferior in all respects to the pledge of the Net Revenues securing the Parity Bonds and any additional Series of Bonds issued on a parity therewith under the Bond Ordinance.

<sup>2</sup> Pursuant to a contract between the City and the Joint Municipal Water and Sewer Commission (the “**Commission**”), 30.183% of the debt service on the Series 2009 Bond, plus an additional 15% of such amount for debt service coverage, is paid by the Commission to the City on a monthly basis.

(g) Upon the issuance of the Series 2020 Bonds, the Series 2020 Bonds, together with all additional Series of Bonds issued pursuant to the terms of the Bond Ordinance, shall be issued on a parity with the Parity Bonds, excluding any of the Refunded Bonds redeemed with the proceeds of the Series 2020 Bonds.

(h) By reason of the foregoing, the City has determined to enact this 2020 Series Ordinance in accordance with the terms and provisions of the Bond Ordinance in order to issue the Series 2020 Bonds for the purposes described in paragraph (e) above.

\* \* \*

## ARTICLE II - DEFINITIONS AND AUTHORITY

### Section 2.01. Definitions.

(a) Except as provided in subsection (b) below and Section 1.01 of this 2020 Series Ordinance, all terms which are defined in Section 2.02 of the Bond Ordinance shall have the same meanings in this 2020 Series Ordinance as such terms are prescribed to have in the Bond Ordinance.

(b) As used in this 2020 Series Ordinance, unless the context shall otherwise require, the following terms shall have the following respective meanings:

**“2020 Debt Service Fund Account”** shall mean the account established within the Debt Service Fund to provide for the payment of the principal of and interest on the Series 2020 Bonds in accordance with the provisions of Section 7.04 of the Bond Ordinance.

**“2020 Debt Service Reserve Fund”** shall mean the Debt Service Reserve Fund established for the Series 2020 Bonds in accordance with the provisions of Section 7.05 of the Bond Ordinance.

**“2020 Reserve Requirement”** shall mean, if established, the least of (a) the maximum Annual Principal and Interest Requirement for the then outstanding Series 2020 Bonds, (b) 10% of the original principal amount of the Series 2020 Bonds, or (c) 125% of the average Annual Principal and Interest Requirement for that Series over the term of the Series. In the event the issue price of any Series of Series 2020 Bonds is either less than 98% of the principal amount of the series or greater than 102% of the principal amount of the series, item (b) in the preceding sentence shall be 10% of the issue price of the series, rather than 10% of the original principal amount of the series. The term “issue price” for this purpose shall have the meaning given to the term under section 1.148-1(f) of the Federal Income Tax Regulations.

**“Authorized Officer”** shall have the meaning ascribed thereto in the Bond Ordinance.

**“Bond Payment Date(s)”** shall mean such date or dates as determined pursuant to the provisions of Section 4.03 hereof.

**“City Manager”** shall mean the City Manager of the City.

**“Holder”** shall mean the registered owner of the Series 2020 Bonds.

**“Insurer”** shall mean, with respect to the Series 2020 Bonds, the Insurer (as such term is defined in the Bond Resolution) if any, chosen by the City, acting through the Authorized Officer, to write a Municipal Bond Insurance Policy covering the Series 2020 Bonds.

**“Municipal Bond Insurance Policy”** shall mean, with respect to the Series 2020 Bonds, the Municipal Bond Insurance Policy (as such term is defined in the Bond Resolution) if any,

chosen by the City, acting through the Authorized Officer, insuring the payment, when due, of the principal of and interest on the Series 2020 Bonds.

**“Paying Agent”** shall mean U.S. Bank National Association, its successors and assigns.

**“Registrar”** shall mean U.S. Bank National Association, its successors and assigns.

**“Series 2020 Bonds”** shall mean the bonds authorized by the provisions of this 2020 Series Ordinance.

**“South Carolina Code”** shall mean the Code of Laws of South Carolina 1976, as amended.

**“Trustee”** shall mean U.S. Bank National Association, its successors and assigns.

Section 2.02. Authority for this 2020 Series Ordinance.

This 2020 Series Ordinance is enacted pursuant to the provisions of the Bond Ordinance.

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### **ARTICLE III - USEFUL LIFE**

#### **Section 3.01. Determination of the Useful Life of the System.**

The period of usefulness of the System is hereby determined to be not less than forty (40) years from the date of enactment of this 2020 Series Ordinance.

\* \* \*

## ARTICLE IV - AUTHORIZATION AND TERMS OF SERIES 2020 BONDS

### Section 4.01. Principal Amount of Series 2020 Bonds; Designation of Series 2020 Bonds.

(a) Pursuant to the provisions of the Enabling Act and the Bond Ordinance, a Series of Bonds of the City entitled to the benefits, protection and security of the provisions of the Bond Ordinance are hereby authorized in the principal amount of not exceeding Twenty-Seven Million Dollars (\$27,000,000). The Series of Bonds so authorized shall be designated "City of Cayce, South Carolina Water and Sewer System Refunding Revenue Bonds, Series 2020" (the "***Series 2020 Bonds***").

(b) The Series 2020 Bonds may be sold in such additional Series and bearing alternative series designations as determined by the City Manager, but in all cases shall include the calendar year of the issuance thereof. Should the Series 2020 Bonds not be issued in calendar year 2020, the designation for the Series 2020 Bonds and all other references to "2020" recited herein shall be changed to appropriately reflect the year of such actual issuance.

(c) One or more Series of the Series 2020 Bonds may be sold on a taxable basis and any Series of Series 2020 Bonds issued as taxable obligations shall bear an appropriate designation so as to distinguish its tax status. So long as the aggregate par amount of the Series 2020 Bonds does not exceed \$27,000,000, the City Manager is hereby authorized to determine the principal amount of the Series 2020 Bonds and other items related to the sale and marketability of the Series 2020 Bonds, including any necessary determination as to which of the Refunded Bonds (if any) and whether all or a portion of such Refunded Bonds shall be refunded with the proceeds of the Series 2020 Bonds, respectively. References herein to the Series 2020 Bonds shall include all Series of Bonds as may be authorized under the terms of this 2020 Series Ordinance.

### Section 4.02. Purposes of Series 2020 Bonds.

The Series 2020 Bonds are authorized for the principal purposes of: (a) providing the necessary funds that, together with other available moneys of the City, will be sufficient to effect a current refunding of the Refunded Bonds; (b) funding the 2020 Debt Service Reserve Fund, if any, in an amount equal to the 2020 Reserve Requirement, and (c) paying costs and expenses related to the issuance of the Series 2020 Bonds, including payment of any premium due on any Municipal Bond Insurance Policy or other credit enhancement.

### Section 4.03. Date of Issue, Interest Rate, Maturity and Redemption of Series 2020 Bonds.

(a) The Series 2020 Bonds shall be dated the day of original delivery thereof or such other date prior to the delivery of the Series 2020 Bonds as the City Manager determines (the "***Date of Issue***"). The Series 2020 Bonds shall bear interest at a rate to be determined by the City Manager, on advice from the Municipal Advisor (calculated on a 360-day year of twelve 30-day months), and shall mature in the respective principal amounts as shall be determined by the City Manager at the time of original delivery of the Series 2020 Bonds; provided that the Series 2020

Bonds shall reach final maturity no later than the date which is twenty (20) years from the Date of Issue.

(b) Principal of and interest on the Series 2020 Bonds shall be payable in any coin or currency of the United States which at the time of payment is legal tender for the payment of public and private debts. The Series 2020 Bonds shall be payable with respect to principal of and interest on such date or dates as shall be determined by the City Manager (the “**Bond Payment Date(s)**”). The Record Dates for the payment of interest on the Series 2020 Bonds shall be the 15<sup>th</sup> day of the month prior to each interest payment date.

(c) The Series 2020 Bonds shall be subject to redemption prior to final maturity, if at all, at the times and prices as shall be determined by the City Manager at the time of the original delivery of the Series 2020 Bonds.

Section 4.04. Authentication; Payment of Series 2020 Bonds.

(a) The Series 2020 Bonds shall be authenticated by the Trustee on such date as the same shall be delivered. The Series 2020 Bonds shall bear interest from the Date of Issue if no interest has yet been paid; otherwise from the last date to which interest has been paid and which date is on or prior to the date of authentication of the Series 2020 Bonds.

(b) The Principal Installments of and interest on the Series 2020 Bonds shall be paid by check or draft mailed from the office of the Trustee to the person in whose name the Series 2020 Bonds are registered at the close of business on the Record Date.

(c) Any Holder of the Series 2020 Bonds may request, prior to the applicable Record Date, that interest payments be made by wire transfers to such Holder at an account specified by such Holder.

Section 4.05. Denomination of Series 2020 Bonds.

The Series 2020 Bonds shall be issued as fully registered Serial and Term Bonds (the portion of the Series 2020 Bonds to be issued as either Serial or Term Bonds to be determined by the Authorized Officer upon advice of the Municipal Advisor) in the denominations of \$5,000 or any multiple thereof, not exceeding the principal amount of the Series 2020 Bonds maturing in each year. Each Series 2020 Bond shall be numbered by the Registrar in such a fashion as to reflect the fact that it is one of the Series 2020 Bonds and to identify the owner thereof on the books kept by the Registrar.

Section 4.06. Appointment of Trustee; Maintenance of Offices for Payment, Transfer, and Exchange of Series 2020 Bonds.

(a) U.S. Bank National Association, the trustee for the Parity Bonds, is hereby appointed as Trustee, Paying Agent and Registrar under the Bond Ordinance with respect to the Series 2020 Bonds, and shall signify its acceptance of such duties upon delivery of the Series 2020 Bonds. The City shall pay to the Trustee from time to time reasonable compensation based

on the then-standard fee schedule of such parties for all services rendered under the Bond Ordinance and this 2020 Series Ordinance, and also all reasonable expenses, charges, counsel fees, and other disbursements, including those of its attorneys, agents, and employees, incurred in and about the performance of their powers and duties under the Bond Ordinance and this 2020 Series Ordinance.

(b) The Series 2020 Bonds shall be presented for registration of transfers and exchanges, and notices and demands to or upon the Trustee and the City in respect of the Series 2020 Bonds, at the corporate trust office of the Trustee.

Section 4.07. 2020 Debt Service Fund Account.

Within the Debt Service Fund, the 2020 Debt Service Fund Account is hereby directed to be established by the Trustee on the Date of Issue and maintained by the Trustee for the benefit of the Holder of the Series 2020 Bonds. If the Series 2020 Bonds are issued in multiple Series, the City Manager may direct the Trustee to establish a Debt Service Fund Account for each Series of Bonds and all provisions applicable to the 2020 Debt Service Fund Account shall apply with equal merit to each and every Debt Service Fund Account so created.

Section 4.08 Debt Service Reserve Fund.

In accordance with the Bond Ordinance, the Authorized Officer may determine to create the 2020 Debt Service Reserve Fund. If established, the 2020 Debt Service Reserve Fund shall be maintained by the Trustee in accordance with the provisions of the Bond Ordinance in an amount equal to the 2020 Reserve Requirement, as may be determined in accordance with Section 4.09 hereof. The 2020 Debt Service Reserve Fund, if established, may be funded by cash or another method permitted by the Bond Ordinance, such method of funding to be determined by the Authorized Officer.

Section 4.09. Delegations to the City Manager.

(a) In addition to the explicit delegations already provided herein, the City Council hereby delegates to the City Manager, the authority: (a) to determine the aggregate principal amount of each of the Series 2020 Bonds to be issued, and the interest rates, maturities and redemptions provisions with respect thereto; (b) to determine the Date of Issue of the Series 2020 Bonds; (c) to determine whether to issue multiple Series of Bonds; (d) to determine which of the Refunded Bonds (if any) shall be refunded; (e) to determine whether all or a portion of each Refunded Bonds shall be refunded with the proceeds of the Series 2020 Bonds; (f) to determine whether a Series of the Series 2020 Bonds shall be issued on a taxable basis; (g) to determine whether to obtain a Municipal Bond Insurance Policy and to select the Insurer to provide the same; (h) to determine whether to establish the 2020 Reserve Requirement; (i) to determine whether to issue the Series 2020 Bonds in book-entry form; and (j) to make any such other decisions concerning the Series 2020 Bonds as may be necessary or appropriate.

(b) The City Manager is permitted to retain and engage (i) Compass Municipal Advisors, LLC, as the Municipal Advisor, (ii) Pope Flynn, LLC, as bond counsel, and (iii) all other necessary decisions in connection with the issuance of the Series 2020 Bonds. The City

Manager is further directed to consult with the Municipal Advisor and such other advisors as he determines to be appropriate in making any such decisions.

(c) In the absence of the City Manager, all other Authorized Officer shall be equally permitted to make any and all such determinations delegated to the City Manager herein.

Section 4.10. Form of Series 2020 Bonds.

The Series 2020 Bonds, together with the Certificate of Authentication and Assignment to appear thereon, shall be in substantially the following form with necessary and appropriate variations, omissions and insertions as permitted or required by the Bond Ordinance or this 2020 Series Ordinance, to wit:

**(FORM OF BOND)**

CITY OF CAYCE, SOUTH CAROLINA  
WATER AND SEWER SYSTEM REFUNDING REVENUE BOND,  
SERIES 2020

No. \_\_\_\_\_ \$ \_\_\_\_\_

Interest Rate

Maturity Date

Date of Issue

Registered Holder:

Principal Amount: \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_)

CITY OF CAYCE, SOUTH CAROLINA (the “*City*”), acknowledges itself indebted and for value received hereby promises to pay, solely from the sources and as hereinafter provided, to \_\_\_\_\_, or its registered assigns, the principal amount of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_), in the manner provided below, with interest thereon from the date hereof at the rate of \_\_\_\_\_ percent (\_\_\_\_\_% ) per annum. This Series 2020 Bond (this “*Series 2020 Bond*”) shall be payable \_\_\_\_\_ with respect to principal and interest on each \_\_\_\_\_ [and] \_\_\_\_\_ (the “*Bond Payment Date(s)*”) for a \_\_\_\_\_ (\_\_\_\_) year term. Principal of and interest on this Series 2020 Bond shall be payable in any coin or currency of the United States, which at the time of payment is legal tender for the payment of public and private debts.

The principal of and interest on this Series 2020 Bond shall be paid by check or draft from the office of U.S. Bank National Association (the “*Trustee*”), to the person in whose name this Series 2020 Bond is registered on the Record Date at the address shown on the registration books, provided that the final payment of principal of and interest on this Series 2020 Bond shall be made upon the presentment of this Series 2020 Bonds at the office of the Trustee.

The Series 2020 Bonds are issued pursuant to and in accordance with the Constitution and statutes of the State of South Carolina (the “*State*”), including particularly Chapter 17, Title 6, inclusive, Code of Laws of South Carolina 1976, a bond ordinance (the “*Bond Ordinance*”) duly enacted by the City Council of the City (the “*City Council*”), the governing body of the City, on February 2, 2016, and a series ordinance duly enacted by the City Council on April 22, 2020 (the “*Series Ordinance*,” and together with the Bond Ordinance, the “*Ordinances*”). Certain capitalized terms used herein and not otherwise defined shall have the meaning ascribed thereto in the Ordinances. Certified copies of the Ordinances are on file in the office of the Clerk of Court for Lexington County, South Carolina.

This Series 2020 Bonds are issued for the principal purposes of obtaining funds (a) that, together with other available moneys of the City, will be sufficient to effect a current refunding of the Refunded Bonds, and (b) to pay the costs and expenses related to the issuance of the Series 2020 Bonds.

For the payment of the principal of and interest on this Series 2020 Bond issued pursuant to the Bond Ordinance, the City grants a pledge of and a lien upon the Net Revenues. Such pledge and lien securing the Series 2020 Bonds shall have priority over all other pledges except those made to secure any Bonds (as defined hereinbelow) as may be currently outstanding or issued from time to time in the future.

**NEITHER THE FULL FAITH, CREDIT OR TAXING POWER OF THE STATE OF SOUTH CAROLINA NOR THE CITY ARE PLEDGED TO THE PAYMENT OF THIS SERIES 2020 BOND, AND THIS SERIES 2020 BOND SHALL NOT IN ANY EVENT CONSTITUTE AN INDEBTEDNESS OF THE CITY WITHIN THE MEANING OF ANY PROVISION, LIMITATION OR RESTRICTION OF THE CONSTITUTION (EXCEPT ARTICLE X, SECTION 14 OF THE CONSTITUTION) OR STATUTES OF THE STATE OF SOUTH CAROLINA. THE CITY IS NOT OBLIGATED TO PAY THIS SERIES 2020 BOND, OR THE INTEREST HEREON, SAVE AND EXCEPT FROM NET REVENUES DERIVED FROM THE OPERATION OF THE SYSTEM.**

The Bond Ordinance authorizes the issuance of additional bonds on a parity with the pledge and lien given to secure this Series 2020 Bonds which, when issued in accordance with the provisions of the Bond Ordinance, will rank equally and be on a parity therewith (the Series 2020 Bonds and all bonds heretofore or hereafter issued on a parity therewith are hereinafter referred to as the “*Bonds*”).

The City has covenanted to continuously operate and maintain the System and fix and maintain such rates for the services and facilities furnished by the System as shall at all times be sufficient (a) to provide for the payment of the Operation and Maintenance Expenses as may be necessary to preserve the same in good repair and working order, (b) to maintain the Debt Service Funds and the Debt Service Fund Accounts thus provide for the punctual payment of the principal of and interest on all Bonds, (c) to maintain the Debt Service Reserve Funds, if any, in the manner therein prescribed, (d) to pay all amounts owing under a reimbursement agreement with any provider of a surety bond, insurance policy or letter of credit as contemplated under Section 7.05(D) of the Bond Ordinance, (e) to provide for the punctual payment of the principal

of and interest on all Junior Lien Bonds that may from time to time be Outstanding, (f) to build and maintain a reserve for depreciation of the System, for contingencies and for improvements, betterments and extensions to the System other than those necessary to maintain the same in good repair and working order, and (g) to discharge all obligations imposed by the Enabling Act and by the Bond Ordinance and any applicable Series Ordinance.

The Bond Ordinance provides that, in addition to other remedies, upon a default thereunder, the Trustee may, and upon the written request of the Holders of not less than twenty-five percent (25%) in aggregate principal amount of Bonds Outstanding, declare all Bonds Outstanding immediately due and payable.

This Series 2020 Bond and the interest hereon are exempt from all State, county, municipal, school district, and all other taxes or assessments imposed within the State, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer and certain franchise taxes.

This Series 2020 Bond is transferable, as provided in the Bond Ordinance, only upon the registration books of the City kept for that purpose and maintained by the Registrar, by the holder hereof in person or by his duly authorized attorney, upon (a) surrender of this Series 2020 Bond and an assignment with a written instrument of transfer satisfactory to the Trustee or any other Registrar, as the case may be, duly executed by the Holder hereof or his duly authorized attorney and (b) payment of the charges, if any, prescribed in the Ordinances. Thereupon a new Series 2020 Bond of the same aggregate principal amount, maturity and interest rate shall be issued to the transferee in exchange therefor as provided in the Bond Ordinance. The City, the Trustee and the Registrar may deem and treat the person in whose name this Series 2020 Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal or redemption price hereof and interest due hereon and for all other purposes.

For every exchange or transfer of this Series 2020 Bond, the City may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such exchange or transfer.

[INSERT REDEMPTION PROVISIONS]

It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State to exist, be performed or happen precedent to or in the issuance of the Series 2020 Bonds, exist, have been performed and have happened, that the amount of the Series 2020 Bonds, together with all other indebtedness of the City, does not exceed any limit prescribed by such Constitution or statutes.

This Series 2020 Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been duly executed by the Trustee.

IN WITNESS WHEREOF, CITY OF CAYCE, SOUTH CAROLINA, has caused this Series 2020 Bond to be executed by the Mayor of the City of Cayce, South Carolina, its corporate seal to be impressed hereon and the same to be attested by the Municipal Clerk of said City, all as of the \_\_\_\_ day of \_\_\_\_\_, 2020.

**CITY OF CAYCE, SOUTH CAROLINA**

(SEAL)

By: \_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
Municipal Clerk  
City of Cayce, South Carolina

**REGISTRAR'S CERTIFICATE OF AUTHENTICATION**

This is the Bond described in the within mentioned Ordinances of the City of Cayce, South Carolina.

**U.S. BANK NATIONAL ASSOCIATION,**  
as Registrar

By: \_\_\_\_\_  
Authorized Officer

Date of Authentication: May \_\_\_\_, 2020.

**FORM OF ASSIGNMENT**

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

---

(please print or type name and address of Transferee of Transferee)

the within Bond and all rights and title thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

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Signature

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(Authorized Officer)

Dated:

**[(STATEMENT OF INSURANCE)]**

\_\_\_\_\_ has delivered its municipal bond insurance policy with respect to the scheduled payments due of principal of and interest on this Series 2020 Bond to \_\_\_\_\_, or its successor, as paying agent for the Series 2020 Bonds. Such policy is on file and available for inspection at the offices of the paying agent and a copy thereof may be obtained therefrom.]

**(END OF FORM OF BOND)**

Section 4.10. Book-Entry System.

Pursuant to Section 4.20 of the Bond Resolution, the Series 2020 Bonds will be eligible securities for the purposes of the Book-Entry System of transfer maintained by The Depository Trust Company, New York, New York (“DTC”), and transfers of beneficial ownership of the Series 2020 Bonds shall be made only through DTC and its Participants in accordance with rules specified by DTC. Such beneficial ownership must be of a \$5,000 principal amount of the Series 2020 Bonds of the same maturity or any integral multiple of \$5,000, with each increment of \$5,000 being separately of a single maturity.

The Series 2020 Bonds shall be issued in fully registered form, one certificate for each of the maturities of each Series of the Series 2020 Bonds, in the name of Cede & Co., as the nominee of DTC. When any principal of, premium, if any, or interest on the Series 2020 Bonds becomes due, the Trustee, from available monies on deposit for such purposes under the provisions of the Bond Resolution, shall transmit or cause the Paying Agent to transmit to DTC an amount equal to such installment of principal, premium, if any, and interest. Such payments will be made to Cede & Co. or other nominee of DTC as long as it is owner of record on the

applicable Record Date. Cede & Co. or other nominee of DTC shall be considered to be the owner of the Series 2020 Bonds so registered for all purposes of this 2020 Series Resolution, including, without limitation, payments as aforesaid and receipt of notices and exercise of rights of beneficial owners of Series 2020 Bonds.

The Trustee shall notify DTC of any notice of redemption required to be given pursuant to this 2020 Series Resolution not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption.

DTC is expected to maintain records of the positions of Participants in the Series 2020 Bonds, and the Participants and persons acting through Participants are expected to maintain records of the beneficial owners in the Series 2020 Bonds. The City makes no assurances that DTC and its Participants will act in accordance with such rules or expectations on a timely basis, and the City shall have no responsibility for any such maintenance of records of transfer or payments by DTC to its Participants, or by the Participants or persons acting through Participants to the beneficial owners.

If (a) DTC determines not to continue to act as securities depository for the Series 2020 Bonds, or (b) the City has advised DTC of the City's determination that DTC is incapable of discharging its duties, the City shall attempt to retain another qualified securities depository to replace DTC. Upon receipt by the City of the Series 2020 Bonds together with an assignment duly executed by DTC, the City shall execute and deliver to the successor depository, Series 2020 Bonds of the same principal amount, interest rate and maturity.

If the City is unable to retain a qualified successor to DTC or the City has determined that it is in the best interest of the City and the System not to continue the Book-Entry System of transfer or that the interest of the beneficial owners of the Series 2020 Bonds might be adversely affected if the Book-Entry System of transfer is continued (the City undertakes no obligation to make any investigation to determine the occurrence of any events that would permit them to make any such determination), and has made provision to so notify beneficial owners of the Series 2020 Bonds by mailing an appropriate notice to DTC, upon receipt by the City of the Series 2020 Bonds together with an assignment duly executed by DTC, the City shall execute, and cause to be authenticated and delivered pursuant to the instructions of DTC, Series 2020 Bonds in fully registered form, in substantially the form set forth in this 2020 Series Resolution, in the denomination of \$5,000 or any integral multiple thereof, as provided in Section 4.04 of this 2020 Series Resolution.

Notwithstanding any other provisions of the Bond Resolution to the contrary, so long as any Series 2020 Bond is registered in the name of Cede & Co., all payments with respect to the principal of, premium, if any, and interest on such Series 2020 Bonds and all notices with respect to such Series 2020 Bonds shall be made and given, respectively, to DTC, as provided in the Letter of Representations from the City to DTC.

In connection with any notice or other communication to be provided to the Holders by the City or the Trustee with respect to any consent or other action to be taken by the Holders, the City or the Trustee, as the case may be, shall establish a record date for such consent or other

action and give the Securities Depository notice of such record date not less than fifteen (15) days in advance of such record date to the extent possible.

Section 4.11. Purchase of Municipal Bond Insurance Policy; Other Credit Enhancement.

If in the judgment of an Authorized Officer the purchasing of a Municipal Bond Insurance Policy, and/or a debt service reserve fund funding substitute as permitted by Section 7.05(D) of the Bond Ordinance to satisfy the 2020 Reserve Requirement, if established, for the Series 2020 Bonds, will enhance the marketing of the Series 2020 Bonds such that a savings to the City would otherwise be realized, an Authorized Officer is hereby authorized to effect the purchase of such Municipal Bond Insurance Policy and/or funding substitute. In this respect, an Authorized Officer is hereby authorized to execute and deliver on behalf of the City, upon advice of counsel, any necessary reimbursement agreements with the provider of any debt service reserve fund funding substitute or any other appropriate covenants and agreements with the provider of any Municipal Bond Insurance Policy.

\* \* \*

**ARTICLE V - EXECUTION OF AND NO RECOURSE ON SERIES 2020 BONDS**

Section 5.01. Execution of Series 2020 Bonds.

The Series 2020 Bonds shall be executed and authenticated in accordance with the applicable provisions of the Bond Ordinance; however, in the absence of the Mayor or the Municipal Clerk for any reason, an Authorized Officer shall be authorized to either execute the Series 2020 Bonds or attest to the execution of the Series 2020 Bonds on behalf of the absent party; however, in no event shall the same Authorized Officer be permitted to both execute and attest to the Series 2020 Bonds. If acting on behalf of an absent person, such Authorized Officer shall be authorized to execute, sign, certify or attest any documentation otherwise required of the Mayor or Municipal Clerk respecting the issuance and delivery of the Series 2020 Bonds.

Facsimiles or electronic signatures by the Mayor, Municipal Clerk or any Authorized Officer are expressly authorized and permitted with respect to the Series 2020 Bonds and all closing documents and certificates associated therewith.

Section 5.02. No Recourse on Series 2020 Bonds.

All covenants, stipulations, promises, agreements and obligations of the City contained in the Bond Ordinance or in this 2020 Series Ordinance shall be deemed to be the covenants, stipulations, promises, agreements and obligations of the City and not those of any officer or employee of the City in his or her individual capacity, and no recourse shall be had for the payment of the principal or redemption price of or interest on the Series 2020 Bonds or for any claim based thereon or on the Bond Ordinance or in this 2020 Series Ordinance, either jointly or severally, against any officer or employee of the City or any person executing the Series 2020 Bonds.

\* \* \*

## ARTICLE VI - SALE OF SERIES 2020 BONDS

### Section 6.01. Sale of Bonds.

The Series 2020 Bonds may be sold on a competitive as set forth at Section 6.02 hereof, or on a negotiated basis as set forth at Section 6.03 hereof, as determined by an Authorized Officer. Regardless of the method of sale, the refunding of each of the Refunding Bonds is expressly conditioned upon the realization of interest cost savings through the issuance of the Series 2020 Bonds.

### Section 6.02. Competitive Sale.

The Series 2020 Bonds may be sold at a date and time certain after distribution of an Official Notice of Sale (as defined below) in a manner customarily used in the sale of municipal bonds. Bids may be received at such time and date and in such manner as determined by an Authorized Officer. Unless all bids are rejected, the award of the Series 2020 Bonds may be made by an Authorized Officer to the bidder offering the most advantageous terms to the City, with the basis of such award to be set forth in the official notice of sale used in connection with the sale of the Series 2020 Bonds (the “Official Notice of Sale”).

Any Series of Series 2020 Bonds sold on a competitive sale basis may be sold pursuant to either of the following methods as determined by an Authorized Officer:

- (a) *Competitive Direct Placement.* The Series 2020 Bonds may be sold to an institution or institutions on a date certain after public notice as a means of making a commercial loan. In such case, the City Council authorizes an Authorized Officer to distribute the Official Notice of Sale to prospective purchasers of the Series 2020 Bonds and award the same on the basis of the terms and conditions contained therein. Such Series 2020 Bonds shall be issued as a single Series, without CUSIP identification (unless otherwise agreed by the direct placement purchaser and an Authorized Officer on behalf of the City). The purchaser of such Series 2020 Bonds shall execute an investor letter to the City acknowledging its purchase of the Series 2020 Bonds as a means of making a commercial loan.
- (b) *Competitive Public Offering.* The Series 2020 Bonds may be sold in the public capital markets to an underwriter for the purpose of reselling such Bonds. In such case, the City Council hereby authorizes an Authorized Officer to prepare, or cause to be prepared, a Preliminary Official Statement and distribute the Preliminary Official Statement and the Official Notice of Sale to prospective underwriters of the Series 2020 Bonds. The City Council authorizes an Authorized Officer to designate the Preliminary Official Statement as “final” for purposes of Rule 15c2-12 of the United States Securities and Exchange Commission (“**Rule 15c2-12**”). Such Authorized Officer is further authorized to see to the

completion of the final form of the Official Statement upon the sale of the Bond so that it may be provided to the purchaser.

Section 6.03. Negotiated Sale.

Any Series 2020 Bonds sold on a negotiated basis may be sold pursuant to either of the following methods as determined by an Authorized Officer.

- (a) *Negotiated Direct Placement.* The Series 2020 Bonds may be sold to an institution or institutions as a means of making a commercial loan pursuant to negotiation after the solicitation of financing proposals. In such case, the City Council authorizes an Authorized Officer to, with or without the necessity of distributing an Official Notice of Sale, negotiate with prospective purchasers of the Series 2020 Bonds and award such Series 2020 Bonds pursuant to the terms of such negotiation. Such Series 2020 Bonds shall be issued as a single Series, without CUSIP identification (unless otherwise agreed by the direct placement purchaser and an Authorized Officer on behalf of the City). The purchaser of such Series 2020 Bonds shall execute an investor letter to the City acknowledging its purchase of the Series 2020 Bonds as a means of making a commercial loan.
  
- (b) *Negotiated Public Offering.* The Series 2020 Bonds may be sold to an underwriter pursuant to the terms of a bond purchase agreement for resale in the public capital markets. The underwriter shall be selected after soliciting or negotiating proposals for the same and the bond purchase agreement shall be executed by an Authorized Officer upon advice of Bond Counsel and the City’s municipal financial advisor. The execution of the bond purchase agreement by such Authorized Officer shall constitute conclusive evidence of his or her approval thereof. In such case, the City Council hereby authorizes an Authorized Officer to prepare, or cause to be prepared, a Preliminary Official Statement and authorize the distribution of the Preliminary Official Statement by the underwriter. The City Council authorizes an Authorized Officer to designate the Preliminary Official Statement as “final” for purposes of Rule 15c2-12. Such Authorized Officer is further authorized to see to the completion of the final form of the Official Statement upon the sale of such Series 2018 Bonds so that it may be provided to the underwriter.

\* \* \*

## ARTICLE VII - APPLICATION OF PROCEEDS AND OTHER MONEY

### Section 7.01. Use and Disposition of Proceeds.

Upon the delivery of the Series 2020 Bonds and receipt of the proceeds thereof, net of any underwriter's discount, such proceeds shall be applied as follows:

- (1) the sum necessary to redeem each of the Refunded Bonds shall be distributed by the purchaser (or underwriter, as applicable), either (i) directly to the holder of each of the Refunded Bonds, respectively, or (ii) to the Trustee, for ultimate distribution to the holders of the Refunded Bonds. Any payoff directly to the holder of the Refunded Bonds shall be made in accordance with the terms and conditions of closing memoranda dated as of the date of closing of the Series 2020 Bonds. Any payoff provided to the Trustee shall be made in accordance with the terms and conditions of closing memoranda and/or certain escrow deposit agreements dated as of the date of closing of the Series 2020 Bonds (collectively, the "*Escrow Deposit Agreement*");
- (2) funding the 2020 Debt Service Reserve Fund, if the 2020 Reserve Requirement is established, in any manner provided by Sections 4.09 or 4.11 hereof; and
- (3) all remaining proceeds and other available funds shall be disbursed pursuant to the closing memorandum or deposited in the 2020 Cost of Issuance Fund (the "*2020 COI Fund*") and used to pay the costs of issuance on the Series 2020 Bonds, including payment of any premium due on any Municipal Bond Insurance Policy or credit enhancement authorized by Section 4.11 hereof.

### Section 7.02. Authorization to Redeem the Refunded Bonds.

The City Council does hereby determine that the Refunded Bonds to be refunded by the Series 2020 Bonds shall be irrevocably called for redemption on such dates as determined by the City Manager. The City Manager is hereby authorized to (i) determine, upon the advice of the Municipal Advisor, how the Refunded Bonds shall be redeemed (under Section 7.01 above), (ii) determine and select which maturities of the Refunded Bonds are to be refunded with a portion of the proceeds of the Series 2020 Bonds, and (iii) acting alone or through the Trustee, provide for the notice of defeasance and notice of redemption, respectively and as applicable, in such manner, forms and times as required by the proceedings authorizing the issuance of the Refunded Bonds and the Enabling Act.

### Section 7.03. Authorization to Execute Escrow Deposit Agreement.

As needed, the City Manager is hereby authorized to execute and deliver the Escrow Deposit Agreement in such form as he deems necessary in order to establish any escrow deposit account or accounts. The City Manager is further hereby authorized to (i) determine the type of investments that shall be made in the Escrow Deposit Agreement, (ii) select an escrow agent, (iii) give or direct the giving of any notice filings that may be required, (iv) take such action to properly redeem or defease or provide for the redemption or defeasance of the Refunded Bonds,

and (v) determine whether or not to use one or more Escrow Deposit Agreements for the Refunded Bonds.

Section 7.04. Establishment of 2020 COI Fund.

There is hereby established the 2020 COI Fund. There shall be paid into the 2020 COI Fund the sums prescribed by Section 7.01(2) hereof. The 2020 COI Fund shall be held and controlled by the Trustee, unless otherwise determined by the City Manager at the closing of the Series 2020 Bonds. Any remaining moneys in the 2020 COI Fund after payment of costs of issuance shall be transferred to the 2020 Debt Service Fund Account. Withdrawals for the payment of costs of issuance from the 2020 COI Fund shall be made upon written order of the City. The Trustee shall be fully protected in releasing monies from the 2020 COI Fund based upon such written orders of the City.

\* \* \*

## ARTICLE VIII – CERTAIN TAX CONSIDERATIONS

### Section 8.01. General Covenant.

The City further represents and covenants that it will not take any action which will, or fail to take any action (including, without limitation, filing the required information report with the Internal Revenue Service) which failure will, cause interest on the Series 2020 Bonds to become includable in the gross income of the purchaser(s) thereof for federal income tax purposes pursuant to the provisions of the Code and regulations promulgated thereunder in effect on the date of original issuance of the Series 2020 Bonds. Without limiting the generality of the foregoing, the City represents and covenants that:

(a) All property financed or refinanced by the proceeds of the Series 2020 Bonds will be owned by the City in accordance with the rules governing the ownership of property for federal income tax purposes.

(b) The City shall not permit any facility financed or refinanced by the proceeds of the Series 2020 Bonds to be used in any manner that would result in (i) ten percent (10%) or more of such proceeds being considered as having been used directly or indirectly in any trade or business carried on by any person other than a governmental unit as provided in Section 141(b) of the Code, or (ii) an amount greater than the lesser of \$5,000,000 or five percent (5%) of such proceeds being considered as having been used directly or indirectly to make or finance loans to any person other than a governmental unit as provided in Section 141(c) of the Code.

(c) The City is not a party to, and will not enter into or permit any other party to enter into, any contract with any person involving the management of any facility financed or refinanced with the proceeds of the Series 2020 Bonds or by notes paid by the Series 2020 Bonds that does not conform to the guidelines set forth in Revenue Procedure 2017-13, or a successor revenue procedure, Code provision or regulation. The City is not a party to, and will not enter into or permit any other party to enter into, any contract with any person involving the use of any facility financed or refinanced with the proceeds of the Series 2020 Bonds or by notes paid by the Series 2020 Bonds for research that does not conform to the guidelines set forth in Revenue Procedure 2007-47, or a successor revenue procedure, Code provision or regulation.

(d) The City will not sell or lease any property financed or refinanced by the proceeds of the Series 2020 Bonds to any person unless it obtains the opinion of nationally recognized bond counsel that such lease or sale will not affect the tax exemption of the Series 2020 Bonds.

(e) The Series 2020 Bonds will not be federally guaranteed within the meaning of Section 149(b) of the Code. The City shall not enter into any leases or sales or service contracts with any federal government agency unless it obtains the opinion of nationally recognized bond counsel that such action will not affect the tax exemption of the Series 2020 Bonds.

Section 8.02. Arbitrage Bonds.

The City hereby covenants and agrees with the holder(s) of the Series 2020 Bonds that no use of the proceeds of the Series 2020 Bonds shall be made which, if such use had been reasonably expected on the date of issue of the Series 2020 Bonds, would have caused the Series 2020 Bonds to be “arbitrage bonds,” as defined in the Code, and to that end the City hereby shall:

- (a) comply with the applicable provisions of Section 103 and Sections 141 through 150 of the Code and any regulations so long as the Series 2020 Bonds are Outstanding;
- (b) establish such funds, make such calculations and pay such amounts, in the manner and at the times required in order to comply with the requirements of the Code relating to required rebates of certain amounts to the United States Government;
- (c) make such reports of such information at the time and places required by the Code; and
- (d) take such other action as may be required to assure that the tax-exempt status of the Series 2020 Bonds will not be impaired.

Section 8.03. Series 2020 Bonds Not Qualified Tax-Exempt Obligations.

The Series 2020 Bonds are not being designated by the City as “qualified tax-exempt obligations” in accordance with Section 265(b)(3)(B) of the Code.

Section 8.04. Effect.

The provisions of Sections 8.01, 8.02 and 8.03 shall only apply to those Series of the Series 2020 Bonds that are issued on a tax-exempt basis.

\* \* \*

## ARTICLE IX - MISCELLANEOUS

### Section 9.01. Severability.

If any one or more of the covenants or agreements provided in this 2020 Series Ordinance on the part of the City or any fiduciary to be performed should be contrary to law, then such covenant or covenants or agreement or agreements shall be deemed severable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this 2020 Series Ordinance.

### Section 9.02. Other Documents.

(a) The City Council hereby authorizes the Authorized Officers, including the Municipal Clerk, as necessary, to execute and sign all other documents necessary to redeem the Refunded Bonds and effect the purchase of the Series 2020 Bonds.

(b) The Municipal Advisor and bond counsel are hereby authorized to contract with such advisors as they deem necessary or desirable to provide for the details of the Series 2020 Bonds or any Series of the Series 2020 Bonds and to assist in the conduct of the sale of the Series 2020 Bonds.

### Section 9.03. Continuing Disclosure Covenant.

In accordance with Section 11-1-85 of the South Carolina Code ("**Section 11-1-85**"), the City hereby covenants to file with a central repository for availability in the secondary market when requested (1) an annual independent audit, within thirty (30) days of the City's receipt of the audit; and (2) event specific information, within thirty (30) days of an event adversely affecting more than five percent (5%) of the City's revenue or tax base. The City reserves the right to modify this Section 9.03 to reflect changes in or any repeal of Section 11-1-85 without the consent of the Insurer, Trustee, or Holders of any Series 2020 Bonds.

An Authorized Officer is hereby authorized to execute and deliver on behalf of the City a continuing disclosure undertaking in a form traditionally used in connection with municipal bond offerings to satisfy the requirements of Rule 15c2-12 or as otherwise determined necessary or desirable by the Authorized Officer to provide information regarding the City on an annual basis while any Series 2020 Bonds are Outstanding. The City hereby covenants and agrees to comply with and carry out its obligations pursuant to said undertaking, if any.

The only remedy for failure by the City to comply with the covenants set forth in this Section shall be an action for specific performance of such covenants; and failure to comply with such covenants shall not constitute a default or an "Event of Default" under the Bond Ordinance or this 2020 Series Ordinance. The Trustee shall have no responsibility to monitor the City's compliance with such covenants. The Holder of the Series 2020 Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Section 9.03.

Section 9.04. Table of Contents and Section Headings Not Controlling.

The Table of Contents and the Headings of the several Articles and Sections of this 2020 Series Ordinance have been prepared for convenience of reference only and shall not control, affect the meaning of, or be taken as an interpretation of any provision of this 2020 Series Ordinance.

Section 9.05. Ordinance to Constitute Contract.

In consideration of the purchase and acceptance of the Series 2020 Bonds by those who shall purchase and hold the same from time to time, the provisions of this 2020 Series Ordinance shall be deemed to be and shall constitute a contract between the City and the Holder from time to time of the Series 2020 Bonds, and such provisions are covenants and agreements with such Holder which the City hereby determines to be necessary and desirable for the security and payment thereof. The pledge hereof and the provisions, covenants and agreements herein set forth to be performed on behalf of the City shall be for the benefit, protection and security of the Holder of the Series 2020 Bonds.

Section 9.06 City Manager; Prior Action.

All provisions herein delegating any authority to the City Manager are ratified and approved by the City Council. All prior actions of the City Manager in furtherance of the purposes of this 2020 Series Ordinance (including, but not limited to, any negotiated sale of the Series 2020 Bonds or any solicitation of bids under the provisions of Article VI hereof) are hereby approved, ratified and confirmed.

\* \* \*

DONE, RATIFIED AND ENACTED this 22nd day of April, 2020.

CITY OF CAYCE, SOUTH CAROLINA

(SEAL)

\_\_\_\_\_  
Elise Partin, Mayor

Attest:

\_\_\_\_\_  
Mendy C. Corder, Municipal Clerk

First Reading: April 7, 2020  
Second Reading and Enactment: April 22, 2020

Approved as to form: \_\_\_\_\_  
Danny C. Crowe, City Attorney

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A SERIES ORDINANCE

PROVIDING FOR THE ISSUANCE AND SALE OF WATER AND SEWER SYSTEM  
REFUNDING REVENUE BONDS OF THE CITY OF CAYCE, SOUTH CAROLINA, IN  
AN AMOUNT NOT EXCEEDING TWENTY-SEVEN MILLION DOLLARS  
(\$27,000,000), AND OTHER MATTERS RELATING THERETO.

~~A SERIES ORDINANCE~~

~~PROVIDING FOR THE ISSUANCE AND SALE OF WATER AND SEWER SYSTEM  
REFUNDING REVENUE BONDS OF THE CITY OF CAYCE, SOUTH CAROLINA, IN  
AN AMOUNT NOT EXCEEDING TWENTY-SEVEN MILLION DOLLARS  
(\$27,000,000), AND OTHER MATTERS RELATING THERETO.~~

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SERIES ORDINANCE

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Dated: April 22, 2020

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(c) The City has the following five Series of Bonds currently Outstanding (collectively, the “*Parity Bonds*”)<sup>1</sup>:

(1) the now outstanding installments of the originally issued \$1,650,000 Water and Sewer System Revenue Bond, Series 2002;

(2) the now outstanding installments of the originally issued not exceeding \$33,733,234, plus capitalized interest, if any, Water and Sewer System Improvement Revenue Bond, Series 2009 (the “*Series 2009 Bond*”)<sup>2</sup>;

(3) the now outstanding installments of the originally issued not exceeding \$3,734,073, plus capitalized interest, if any, Water and Sewer System Improvement Revenue Bond, Series 2015 (the “*2015 Bond*” and together with the Series 2009 Bond, the “*Refunded Bonds*”);

(4) the now outstanding installments of the originally issued \$8,470,000 Water and Sewer System Refunding Revenue Bonds, Series 2016A (Taxable); and

(5) the now outstanding installments of the originally issued \$4,500,000 Water and Sewer System Refunding Revenue Bonds, Series 2016B.

(d) The Reserve Requirement applicable to each of the Parity Bonds, if any, has been met.

(~~e~~) On the basis of the authority provided in the Bond Ordinance, the City has determined to issue the Series 2020 Bonds ~~in one or more series~~ to: (1) provide for the refunding of the Refunded Bonds; ~~and~~ (2) funding the 2020 Debt Service Reserve Fund or otherwise meeting the 2020 Reserve Requirement, (3) pay the costs of issuance of the Series 2020 Bonds ~~(as defined herein), including payment of any premium due on any Municipal Bond Insurance Policy.~~ The City Council, acting through the City Manager, with the advice of Compass Municipal Advisors, LLC, as the independent municipal advisor to the City (the “*Municipal Advisor*”), shall make a determination as to which of the Refunded Bonds (if any) and whether all or a portion of such Refunded Bonds shall be refunded with the proceeds of the Series 2020 Bonds, respectively.

<sup>1</sup> The City also has outstanding its originally issued \$8,000,000 Tax Increment Revenue Bonds, Series 2017 (the “*TIF Bonds*”), which are secured by a junior lien pledge of the Net Revenues ~~(as defined in the Bond Ordinance)~~. The TIF Bonds constitute a Junior Lien Bond under the Bond Ordinance and are subordinate and inferior in all respects to the pledge of the Net Revenues securing the Parity Bonds and any additional Series of Bonds ~~(as such terms are defined in the Bond Ordinance)~~ issued on a parity therewith under the Bond Ordinance.

<sup>2</sup> Pursuant to a contract between the City and the Joint Municipal Water and Sewer Commission (the “*Commission*”), 30.183% of the debt service on the Series 2009 Bond, plus an additional 15% of such amount for debt service coverage, is paid by the Commission to the City on a monthly basis.

(~~e~~f) In order to provide the moneys necessary to redeem the outstanding principal, interest and premium, if any, of the Refunded Bonds, the City Council has determined to enact this 2020 Series Ordinance as a “Series Ordinance” in accordance with the terms and provisions of the Bond Ordinance.

(~~f~~g) Upon the issuance of the Series 2020 Bonds, the Series 2020 Bonds, together with all additional Series of Bonds issued pursuant to the terms of the Bond Ordinance, shall be issued on a parity with the Parity Bonds, excluding any of the Refunded Bonds redeemed with the proceeds of the Series 2020 Bonds.

(~~g~~h) By reason of the foregoing, the City has determined to enact this 2020 Series Ordinance in accordance with the terms and provisions of the Bond Ordinance in order to issue the Series 2020 Bonds for the purposes described in paragraph (~~d~~e) above.

\* \* \*

## ARTICLE II - DEFINITIONS AND AUTHORITY

### Section 2.01. Definitions.

(a) Except as provided in subsection (b) below and Section 1.01 of this 2020 Series Ordinance, all terms which are defined in Section 2.02 of the Bond Ordinance shall have the same meanings in this 2020 Series Ordinance as such terms are prescribed to have in the Bond Ordinance.

(b) As used in this 2020 Series Ordinance, unless the context shall otherwise require, the following terms shall have the following respective meanings:

**“2020 Debt Service Fund Account”** shall mean the account established within the Debt Service Fund to provide for the payment of the principal of and interest on the Series 2020 Bonds in accordance with the provisions of Section 7.04 of the Bond Ordinance.

**“2020 Debt Service Reserve Fund”** shall mean the Debt Service Reserve Fund established for the Series 2020 Bonds in accordance with the provisions of Section 7.05 of the Bond Ordinance.

**“2020 Reserve Requirement”** shall mean, if established, the least of (a) the maximum Annual Principal and Interest Requirement for the then outstanding Series 2020 Bonds, (b) 10% of the original principal amount of the Series 2020 Bonds, or (c) 125% of the average Annual Principal and Interest Requirement for that Series over the term of the Series. In the event the issue price of any Series of Series 2020 Bonds is either less than 98% of the principal amount of the series or greater than 102% of the principal amount of the series, item (b) in the preceding sentence shall be 10% of the issue price of the series, rather than 10% of the original principal amount of the series. The term “issue price” for this purpose shall have the meaning given to the term under section 1.148-1(f) of the Federal Income Tax Regulations.

**“Authorized Officer”** shall have the meaning ascribed thereto in the Bond Ordinance.

**“Bond Payment Date(s)”** shall mean such date or dates as determined pursuant to the provisions of Section 4.03 hereof.

**“City Manager”** shall mean the City Manager of the City.

**“Holder”** shall mean the registered owner of the Series 2020 Bonds.

**“Insurer”** shall mean, with respect to the Series 2020 Bonds, the Insurer (as such term is defined in the Bond Resolution) if any, chosen by the City, acting through the Authorized Officer, to write a Municipal Bond Insurance Policy covering the Series 2020 Bonds.

**“Municipal Bond Insurance Policy”** shall mean, with respect to the Series 2020 Bonds, the Municipal Bond Insurance Policy (as such term is defined in the Bond Resolution) if any,

chosen by the City, acting through the Authorized Officer, insuring the payment, when due, of the principal of and interest on the Series 2020 Bonds.

*“Paying Agent”* shall mean U.S. Bank National Association, its successors and assigns.

~~*“Purchaser” shall mean the financial or banking institution that purchases the Series 2020 Bonds.*~~

*“Registrar”* shall mean U.S. Bank National Association, its successors and assigns.

*“Series 2020 Bonds”* shall mean the bonds authorized by the provisions of this 2020 Series Ordinance.

~~*“Series Ordinance”*~~ *“~~Series Ordinance~~ South Carolina Code”* shall mean ~~this 2020 Series Ordinance~~ the Code of Laws of South Carolina 1976, as amended.

*“Trustee”* shall mean U.S. Bank National Association, its successors and assigns.

Section 2.02. Authority for this 2020 Series Ordinance.

This 2020 Series Ordinance is enacted pursuant to the provisions of the Bond Ordinance.

\* \* \*

**ARTICLE III - USEFUL LIFE**

Section 3.01. Determination of the Useful Life of the System.

The period of usefulness of the System is hereby determined to be not less than forty (40) years from the date of enactment of this 2020 Series Ordinance.

\* \* \*

## ARTICLE IV - AUTHORIZATION AND TERMS OF SERIES 2020 BONDS

### Section 4.01. Principal Amount of Series 2020 Bonds; Designation of Series 2020 Bonds.

(a) Pursuant to the provisions of the Enabling Act and the Bond Ordinance, [a Series of](#) Bonds of the City entitled to the benefits, protection and security of the provisions of the Bond Ordinance are hereby authorized in the principal amount of not exceeding [Twenty-Seven Million Dollars](#) (\$27,000,000). The [Series of](#) Bonds so authorized shall be designated “City of Cayce, South Carolina Water and Sewer System Refunding Revenue Bonds, Series 2020” (the “*Series 2020 Bonds*”).

(b) The Series 2020 Bonds may be sold in such additional Series and bearing alternative series designations as determined by the City Manager, but in all cases shall include the calendar year of the issuance thereof. Should the Series 2020 Bonds not be issued in calendar year 2020, the designation for the Series 2020 Bonds and all other references to “2020” recited herein shall be changed to appropriately reflect the year of such actual issuance.

(c) One or more Series of the [Series](#) 2020 Bonds may be sold on a taxable basis and any Series of Series 2020 Bonds issued as taxable obligations shall bear an appropriate designation so as to distinguish its tax status. So long as the aggregate par amount of the Series 2020 Bonds does not exceed \$27,000,000, the City Manager is hereby authorized to determine the principal amount of the Series 2020 Bonds and other items related to the sale and marketability of the Series 2020 Bonds—, including any necessary determination as to which of the Refunded Bonds (if any) and whether all or a portion of such Refunded Bonds shall be refunded with the proceeds of the [Series](#) 2020 Bonds, respectively. References herein to the Series 2020 Bonds shall include all Series of Bonds as may be authorized under the terms of this 2020 Series Ordinance.

### Section 4.02. Purposes of Series 2020 Bonds.

The Series 2020 Bonds are authorized for the principal purposes of: (a) providing the necessary funds that, together with other available moneys of the City, will be sufficient to effect a current refunding of the Refunded Bonds; ~~and~~ (b) [funding the 2020 Debt Service Reserve Fund, if any, in an amount equal to the 2020 Reserve Requirement, and \(c\) paying costs and expenses related to the issuance of the Series 2020 Bonds, including payment of any premium due on any Municipal Bond Insurance Policy or other credit enhancement.](#)

### Section 4.03. Date of Issue, Interest Rate, Maturity and Redemption of Series 2020 Bonds.

(a) The Series 2020 Bonds shall be dated the day of original delivery thereof or such other date prior to the delivery of the Series 2020 Bonds as the City Manager determines (the “*Date of Issue*”). The Series 2020 Bonds shall bear interest at a rate to be determined by the City Manager, on advice from the Municipal Advisor (calculated on a 360-day year of twelve 30-day months), and shall mature in the respective principal amounts as shall be determined by the City Manager at the time of original delivery of the Series 2020 Bonds; provided that the Series 2020

Bonds shall reach final maturity no later than the date which is twenty (20) years from the Date of Issue.

(b) Principal of and interest on the Series 2020 Bonds shall be payable in any coin or currency of the United States which at the time of payment is legal tender for the payment of public and private debts. The Series 2020 Bonds shall be payable with respect to principal of and interest on such date or dates as shall be determined by the City Manager (the “**Bond Payment Date(s)**”). The Record Dates for the payment of interest on the Series 2020 Bonds shall be the 15<sup>th</sup> day of the month prior to each interest payment date.

(c) The Series 2020 Bonds shall be subject to redemption prior to final maturity, if at all, at the times and prices as shall be determined by the City Manager at the time of the original delivery of the Series 2020 Bonds.

Section 4.04. Authentication; Payment of Series 2020 Bonds.

(a) The Series 2020 Bonds shall be authenticated by the Trustee on such date as the same shall be delivered. The Series 2020 Bonds shall bear interest from the Date of Issue if no interest has yet been paid; otherwise from the last date to which interest has been paid and which date is on or prior to the date of authentication of the Series 2020 Bonds.

(b) The Principal Installments of and interest on the Series 2020 Bonds shall be paid by check or draft mailed from the office of the Trustee to the person in whose name the Series 2020 Bonds are registered at the close of business on the Record Date. ~~Presentment of the Series 2020 Bonds for payment shall not be required, except for the final payment of the principal and interest thereon or upon such other condition or indicia of satisfaction as may be mutually agreed upon by the City and the Purchaser.~~

(c) Any Holder of the Series 2020 Bonds may request, prior to the applicable Record Date, that interest payments be made by wire transfers to such Holder at an account specified by such Holder.

Section 4.05. Denomination of Series 2020 Bonds.

~~Each of the Series 2020 Bonds shall initially be issued as a single, typewritten bond and in an aggregate principal amount not exceeding \$27,000,000.~~

The Series 2020 Bonds shall be issued as fully registered Serial and Term Bonds (the portion of the Series 2020 Bonds to be issued as either Serial or Term Bonds to be determined by the Authorized Officer upon advice of the Municipal Advisor) in the denominations of \$5,000 or any multiple thereof, not exceeding the principal amount of the Series 2020 Bonds maturing in each year. Each Series 2020 Bond shall be numbered by the Registrar in such a fashion as to reflect the fact that it is one of the Series 2020 Bonds and to identify the owner thereof on the books kept by the Registrar.

Section 4.06. Appointment of Trustee; Maintenance of Offices for Payment, Transfer, and Exchange of Series 2020 Bonds.

(a) U.S. Bank National Association, the trustee for the Parity Bonds, is hereby appointed as Trustee, Paying Agent and Registrar under the Bond Ordinance with respect to the Series 2020 Bonds, and shall signify its acceptance of such duties upon delivery of the Series 2020 Bonds. The City shall pay to the Trustee from time to time reasonable compensation based on the then-standard fee schedule of such parties for all services rendered under the Bond Ordinance and this 2020 Series Ordinance, and also all reasonable expenses, charges, counsel fees, and other disbursements, including those of its attorneys, agents, and employees, incurred in and about the performance of their powers and duties under the Bond Ordinance and this 2020 Series Ordinance.

(b) The Series 2020 Bonds shall be presented for registration of transfers and exchanges, and notices and demands to or upon the Trustee and the City in respect of the Series 2020 Bonds, at the corporate trust office of the Trustee.

Section 4.07. 2020 Debt Service Fund Account.

Within the Debt Service Fund, the 2020 Debt Service Fund Account is hereby directed to be established by the Trustee on the ~~date of original delivery of the Series 2020 Bonds and~~ Date of Issue and maintained by the Trustee for the benefit of the Holder of the Series 2020 Bonds. If the Series 2020 Bonds are issued in multiple Series, the City Manager may direct the Trustee to establish a Debt Service Fund Account for each Series of Bonds and all provisions applicable to the 2020 Debt Service Fund ~~account~~ Account shall apply with equal merit to each and every Debt Service Fund Account so created.

Section 4.08 Debt Service Reserve Fund.

~~There shall be no Debt Service Reserve Funds established in connection with the issuance of the Series 2020 Bonds.~~

In accordance with the Bond Ordinance, the Authorized Officer may determine to create the 2020 Debt Service Reserve Fund. If established, the 2020 Debt Service Reserve Fund shall be maintained by the Trustee in accordance with the provisions of the Bond Ordinance in an amount equal to the 2020 Reserve Requirement, as may be determined in accordance with Section 4.09 hereof. The 2020 Debt Service Reserve Fund, if established, may be funded by cash or another method permitted by the Bond Ordinance, such method of funding to be determined by the Authorized Officer.

Section 4.09. Delegations to the City Manager.

(a) In addition to the explicit delegations already provided herein, the City Council hereby delegates to the City Manager, the authority: (a) to determine the aggregate principal amount of each of the Series 2020 Bonds to be issued, and the interest rates, maturities and redemptions provisions with respect thereto; (b) to determine the Date of Issue of the Series

2020 Bonds; (c) to determine whether to issue multiple Series of Bonds; (d) to determine which of the Refunded Bonds (if any) shall be refunded; (e) to determine whether all or a portion of each Refunded Bonds shall be refunded with the proceeds of the Series 2020 Bonds; (f) to determine whether ~~one or more~~ a Series of the Series 2020 Bonds shall be issued on a taxable basis; ~~and~~ (g) to determine whether to obtain a Municipal Bond Insurance Policy and to select the Insurer to provide the same; (h) to determine whether to establish the 2020 Reserve Requirement; (i) to determine whether to issue the Series 2020 Bonds in book-entry form; and (j) to make any such other decisions concerning the Series 2020 Bonds as may be necessary or appropriate.

(b) The City Manager is permitted to retain and engage (i) Compass Municipal Advisors, LLC, as the Municipal Advisor, (ii) Pope Flynn, LLC, ~~as~~ as bond counsel, and (iii) all other necessary decisions in connection with the issuance of the Series 2020 Bonds. The City Manager is further directed to consult with the Municipal Advisor and such other advisors as he determines to be appropriate in making any such decisions.

(c) In the absence of the City Manager, all other Authorized Officer shall be equally permitted to make any and all such determinations delegated to the City Manager herein.

#### Section 4.10. Form of Series 2020 Bonds.

The Series 2020 Bonds, together with the Certificate of Authentication and Assignment to appear thereon, shall be in substantially the following form with necessary and appropriate variations, omissions and insertions as permitted or required by the Bond Ordinance or this 2020 Series Ordinance, to wit:

(FORM OF BOND)

~~WITH THE CONSENT OF THE PURCHASER, AND NOTWITHSTANDING ANY CONTRARY PROVISION CONTAINED IN THE 2020 SERIES ORDINANCE, THIS BOND MAY BE SOLD OR TRANSFERRED ONLY TO PURCHASERS WHO EXECUTE AN INVESTMENT LETTER DELIVERED TO THE CITY, IN FORM SATISFACTORY TO THE CITY, CONTAINING CERTAIN REPRESENTATIONS, WARRANTIES AND COVENANTS AS TO THE SUITABILITY OF SUCH PURCHASERS TO PURCHASE AND HOLD THIS BOND. SUCH RESTRICTION SHALL BE COMPLIED WITH BY EACH TRANSFEREE OF THIS BOND.~~

CITY OF CAYCE, SOUTH CAROLINA  
WATER AND SEWER SYSTEM REFUNDING REVENUE BOND,  
SERIES 2020

No. \_\_\_\_\_ \$ \_\_\_\_\_

Interest Rate

Maturity Date

Date of Issue

CUSIP



Registered Holder:

Principal Amount: \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_)

CITY OF CAYCE, SOUTH CAROLINA (the “*City*”), acknowledges itself indebted and for value received hereby promises to pay, solely from the sources and as hereinafter provided, to \_\_\_\_\_, or its registered assigns, the principal amount of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_), in the manner provided below, with interest thereon from the date hereof at the rate of \_\_\_\_\_ percent (\_\_\_\_\_% ) per annum. This Series 2020 ~~BondsBond~~ (~~thethis~~ “*Series 2020 BondsBond*”) shall be payable \_\_\_\_\_ with respect to principal and interest on each \_\_\_\_\_ [and] \_\_\_\_\_ (the “*Bond Payment Date(s)*”) for a \_\_\_\_ (\_\_\_\_) year term. Principal of and interest on this Series 2020 ~~BondsBond~~ shall be payable in any coin or currency of the United States, which at the time of payment is legal tender for the payment of public and private debts.

The principal of and interest on this Series 2020 ~~BondsBond~~ shall be paid by check or draft from the office of U.S. Bank National Association (the “*Trustee*”), to the person in whose name this Series 2020 Bond is registered on the Record Date at the address shown on the registration books, provided that the final payment of principal of and interest on this Series 2020 ~~BondsBond~~ shall be made upon the presentment of this Series 2020 Bonds at the office of the Trustee.

~~This~~The Series 2020 ~~Bond is~~Bonds are issued pursuant to and in accordance with the Constitution and statutes of the State of South Carolina (the “*State*”), including particularly Chapter 17, Title 6, inclusive, Code of Laws of South Carolina 1976, a bond ordinance (the “*Bond Ordinance*”) duly enacted by the City Council of the City (the “*City Council*”), the governing body of the City, on February 2, 2016, and a series ordinance duly enacted by the City Council on April 22, 2020 (the “*Series Ordinance*,” and together with the Bond Ordinance, the “*Ordinances*”). Certain capitalized terms used herein and not otherwise defined shall have the meaning ascribed thereto in the Ordinances. Certified copies of the Ordinances are on file in the office of the Clerk of Court for Lexington County, South Carolina.

This Series 2020 ~~Bond is~~Bonds are issued for the principal purposes of obtaining funds (a) that, together with other available moneys of the City, will be sufficient to effect a current refunding of the Refunded Bonds, and (b) to pay the costs and expenses related to the issuance of the Series 2020 Bonds.

For the payment of the principal of and interest on this Series 2020 Bond issued pursuant to the Bond Ordinance, the City grants a pledge of and a lien upon the Net Revenues. Such pledge and lien securing the Series 2020 Bonds shall have priority over all other pledges except those made to secure any Bonds (as defined hereinbelow) as may be currently outstanding or issued from time to time in the future.

**NEITHER THE FULL FAITH, CREDIT OR TAXING POWER OF THE STATE OF SOUTH CAROLINA NOR THE CITY ARE PLEDGED TO THE PAYMENT OF THIS SERIES 2020 ~~BONDS~~BOND, AND THIS SERIES 2020 ~~BONDS~~BOND SHALL NOT IN ANY EVENT CONSTITUTE AN INDEBTEDNESS OF THE CITY WITHIN THE MEANING OF ANY PROVISION, LIMITATION OR RESTRICTION OF THE CONSTITUTION (EXCEPT ARTICLE X, SECTION 14 OF THE CONSTITUTION) OR STATUTES OF THE STATE OF SOUTH CAROLINA. THE CITY IS NOT OBLIGATED TO PAY THIS SERIES 2020 ~~BONDS~~BOND, OR THE INTEREST HEREON, SAVE AND EXCEPT FROM ~~GROSS~~NET REVENUES DERIVED FROM THE OPERATION OF THE SYSTEM.**

The Bond Ordinance authorizes the issuance of additional bonds on a parity with the pledge and lien given to secure this Series 2020 Bonds which, when issued in accordance with the provisions of the Bond Ordinance, will rank equally and be on a parity therewith (~~this~~the Series 2020 Bonds and all bonds heretofore or hereafter issued on a parity therewith are hereinafter referred to as the “*Bonds*”).

The City has covenanted to continuously operate and maintain the System and fix and maintain such rates for the services and facilities furnished by the System as shall at all times be sufficient (a) to provide for the payment of the Operation and Maintenance Expenses as may be necessary to preserve the same in good repair and working order, (b) to maintain the Debt Service Funds and the Debt Service Fund Accounts thus provide for the punctual payment of the principal of and interest on all Bonds, (c) to maintain the Debt Service Reserve Funds, if any, in the manner therein prescribed, (d) to pay all amounts owing under a reimbursement agreement with any provider of a surety bond, insurance policy or letter of credit as contemplated under

Section 7.05(D) of the Bond Ordinance, (e) to provide for the punctual payment of the principal of and interest on all Junior Lien Bonds that may from time to time be Outstanding, (f) to build and maintain a reserve for depreciation of the System, for contingencies and for improvements, betterments and extensions to the System other than those necessary to maintain the same in good repair and working order, and (g) to discharge all obligations imposed by the Enabling Act and by the Bond Ordinance and any applicable Series Ordinance.

The Bond Ordinance provides that, in addition to other remedies, upon a default thereunder, the Trustee may, and upon the written request of the Holders of not less than twenty-five percent (25%) in aggregate principal amount of Bonds Outstanding, declare all Bonds Outstanding immediately due and payable.

This Series 2020 ~~Bonds~~Bond and the interest hereon are exempt from all State, county, municipal, school district, and all other taxes or assessments imposed within the State, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer and certain franchise taxes.

This Series 2020 Bond is transferable, as provided in the Bond Ordinance, only upon the registration books of the City kept for that purpose and maintained by the Registrar, by the holder hereof in person or by his duly authorized attorney, upon (a) surrender of this Series 2020 Bond and an assignment with a written instrument of transfer satisfactory to the Trustee or any other Registrar, as the case may be, duly executed by the Holder hereof or his duly authorized attorney and (b) payment of the charges, if any, prescribed in the Ordinances. Thereupon a new Series 2020 Bond of the same aggregate principal amount, maturity and interest rate shall be issued to the transferee in exchange therefor as provided in the Bond Ordinance. The City, the Trustee and the Registrar may deem and treat the person in whose name this Series 2020 Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal or redemption price hereof and interest due hereon and for all other purposes.

For every exchange or transfer of this Series 2020 ~~Bonds~~Bond, the City may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such exchange or transfer.

[INSERT REDEMPTION PROVISIONS]

It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State to exist, be performed or happen precedent to or in the issuance of ~~this~~the Series 2020 Bonds, exist, have been performed and have happened, that the amount of ~~this~~the Series 2020 Bonds, together with all other indebtedness of the City, does not exceed any limit prescribed by such Constitution or statutes.

This Series 2020 ~~Bonds~~Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been duly executed by the Trustee.

IN WITNESS WHEREOF, CITY OF CAYCE, SOUTH CAROLINA, has caused this Series 2020 ~~Bonds~~Bond to be executed by the Mayor of the City of Cayce, South Carolina ~~City Council~~, its corporate seal to be impressed hereon and the same to be attested by the Municipal Clerk of said City, all as of the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**CITY OF CAYCE, SOUTH CAROLINA**

(SEAL)

By: \_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
Municipal Clerk  
City of Cayce, South Carolina

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This is the Bond described in the within mentioned Ordinances of the City of Cayce, South Carolina.

**U.S. BANK NATIONAL ASSOCIATION,**  
as Registrar

By: \_\_\_\_\_  
Authorized ~~Representative~~Officer

Date of Authentication: May \_\_\_\_, 2020.

**FORM OF ASSIGNMENT**

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

(please print or type name and address of Transferee of Transferee)

the within Bond and all rights and title thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Signature

(Authorized Officer)

Dated:

**[(STATEMENT OF INSURANCE)]**

\_\_\_\_\_ has delivered its municipal bond insurance policy with respect to the scheduled payments due of principal of and interest on this Series 2020 Bond to \_\_\_\_\_, or its successor, as paying agent for the Series 2020 Bonds. Such policy is on file and available for inspection at the offices of the paying agent and a copy thereof may be obtained therefrom.]

**(END OF FORM OF BOND)**

Section 4.10. Book-Entry System.

Pursuant to Section 4.20 of the Bond Resolution, the Series 2020 Bonds will be eligible securities for the purposes of the Book-Entry System of transfer maintained by The Depository Trust Company, New York, New York (“DTC”), and transfers of beneficial ownership of the Series 2020 Bonds shall be made only through DTC and its Participants in accordance with rules specified by DTC. Such beneficial ownership must be of a \$5,000 principal amount of the Series 2020 Bonds of the same maturity or any integral multiple of \$5,000, with each increment of \$5,000 being separately of a single maturity.

The Series 2020 Bonds shall be issued in fully registered form, one certificate for each of the maturities of each Series of the Series 2020 Bonds, in the name of Cede & Co., as the nominee of DTC. When any principal of, premium, if any, or interest on the Series 2020 Bonds becomes due, the Trustee, from available monies on deposit for such purposes under the provisions of the Bond Resolution, shall transmit or cause the Paying Agent to transmit to DTC an amount equal to such installment of principal, premium, if any, and interest. Such payments

will be made to Cede & Co. or other nominee of DTC as long as it is owner of record on the applicable Record Date. Cede & Co. or other nominee of DTC shall be considered to be the owner of the Series 2020 Bonds so registered for all purposes of this 2020 Series Resolution, including, without limitation, payments as aforesaid and receipt of notices and exercise of rights of beneficial owners of Series 2020 Bonds.

The Trustee shall notify DTC of any notice of redemption required to be given pursuant to this 2020 Series Resolution not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption.

DTC is expected to maintain records of the positions of Participants in the Series 2020 Bonds, and the Participants and persons acting through Participants are expected to maintain records of the beneficial owners in the Series 2020 Bonds. The City makes no assurances that DTC and its Participants will act in accordance with such rules or expectations on a timely basis, and the City shall have no responsibility for any such maintenance of records of transfer or payments by DTC to its Participants, or by the Participants or persons acting through Participants to the beneficial owners.

If (a) DTC determines not to continue to act as securities depository for the Series 2020 Bonds, or (b) the City has advised DTC of the City's determination that DTC is incapable of discharging its duties, the City shall attempt to retain another qualified securities depository to replace DTC. Upon receipt by the City of the Series 2020 Bonds together with an assignment duly executed by DTC, the City shall execute and deliver to the successor depository, Series 2020 Bonds of the same principal amount, interest rate and maturity.

If the City is unable to retain a qualified successor to DTC or the City has determined that it is in the best interest of the City and the System not to continue the Book-Entry System of transfer or that the interest of the beneficial owners of the Series 2020 Bonds might be adversely affected if the Book-Entry System of transfer is continued (the City undertakes no obligation to make any investigation to determine the occurrence of any events that would permit them to make any such determination), and has made provision to so notify beneficial owners of the Series 2020 Bonds by mailing an appropriate notice to DTC, upon receipt by the City of the Series 2020 Bonds together with an assignment duly executed by DTC, the City shall execute, and cause to be authenticated and delivered pursuant to the instructions of DTC, Series 2020 Bonds in fully registered form, in substantially the form set forth in this 2020 Series Resolution, in the denomination of \$5,000 or any integral multiple thereof, as provided in Section 4.04 of this 2020 Series Resolution.

Notwithstanding any other provisions of the Bond Resolution to the contrary, so long as any Series 2020 Bond is registered in the name of Cede & Co., all payments with respect to the principal of, premium, if any, and interest on such Series 2020 Bonds and all notices with respect to such Series 2020 Bonds shall be made and given, respectively, to DTC, as provided in the Letter of Representations from the City to DTC.

In connection with any notice or other communication to be provided to the Holders by the City or the Trustee with respect to any consent or other action to be taken by the Holders,

the City or the Trustee, as the case may be, shall establish a record date for such consent or other action and give the Securities Depository notice of such record date not less than fifteen (15) days in advance of such record date to the extent possible.

Section 4.11. Purchase of Municipal Bond Insurance Policy; Other Credit Enhancement.

If in the judgment of an Authorized Officer the purchasing of a Municipal Bond Insurance Policy, and/or a debt service reserve fund funding substitute as permitted by Section 7.05(D) of the Bond Ordinance to satisfy the 2020 Reserve Requirement, if established, for the Series 2020 Bonds, will enhance the marketing of the Series 2020 Bonds such that a savings to the City would otherwise be realized, an Authorized Officer is hereby authorized to effect the purchase of such Municipal Bond Insurance Policy and/or funding substitute. In this respect, an Authorized Officer is hereby authorized to execute and deliver on behalf of the City, upon advice of counsel, any necessary reimbursement agreements with the provider of any debt service reserve fund funding substitute or any other appropriate covenants and agreements with the provider of any Municipal Bond Insurance Policy.

\* \* \*

## **ARTICLE V - EXECUTION OF AND NO RECOURSE ON SERIES 2020 BONDS**

### Section 5.01. Execution of Series 2020 Bonds.

The Series 2020 Bonds shall be executed and authenticated in accordance with the applicable provisions of the Bond Ordinance; however, in the absence of the Mayor or the Municipal Clerk for any reason, an Authorized Officer shall be authorized to either execute the Series 2020 Bonds or attest to the execution of the Series 2020 Bonds on behalf of the absent party; however, in no event shall the same Authorized Officer be permitted to both execute and attest to the Series 2020 Bonds. If acting on behalf of an absent person, such Authorized Officer shall be authorized to execute, sign, certify or attest any documentation otherwise required of the Mayor or Municipal Clerk respecting the issuance and delivery of the [Series](#) 2020 Bonds.

Facsimiles or electronic signatures by the Mayor, Municipal Clerk or any Authorized Officer are expressly authorized and permitted with respect to the Series 2020 Bonds and all closing documents and certificates associated therewith.

### Section 5.02. No Recourse on Series 2020 Bonds.

All covenants, stipulations, promises, agreements and obligations of the City contained in the Bond Ordinance or in this 2020 Series Ordinance shall be deemed to be the covenants, stipulations, promises, agreements and obligations of the City and not those of any officer or employee of the City in his or her individual capacity, and no recourse shall be had for the payment of the principal or redemption price of or interest on the Series 2020 Bonds or for any claim based thereon or on the Bond Ordinance or in this 2020 Series Ordinance, either jointly or severally, against any officer or employee of the City or any person executing the Series 2020 Bonds.

\* \* \*



## ARTICLE VI - SALE OF SERIES 2020 BONDS

### Section 6.01. Sale of ~~Series 2020~~ Bonds.

~~Prior to the enactment of this 2020 Series Ordinance and pursuant to an action item approved by City Council on March 18, 2020, the City Manager, depending on market conditions and acting on the advice of the Municipal Advisor, was and is authorized to solicit bids from banking or financial institutions upon such terms as the City Manager shall determine for the purchase of the Series 2020 Bonds. Further, and in lieu of soliciting bids, the City Manager was and is authorized to alternatively negotiate the terms and award the Series 2020 Bonds any other financial institution offer terms amenable to the City.~~

~~In negotiating and awarding the sale of the~~ The Series 2020 Bonds may be sold on a competitive as set forth at Section 6.02 hereof, or on a negotiated basis as set forth at Section 6.03 hereof, as determined by an Authorized Officer. Regardless of the method of sale, the refunding of each of the ~~Refunded~~Refunding Bonds is expressly conditioned upon the realization of interest cost savings through the issuance of the Series 2020 Bonds.

### Section 6.02. Competitive Sale.

The Series 2020 Bonds may be sold at a date and time certain after distribution of an Official Notice of Sale (as defined below) in a manner customarily used in the sale of municipal bonds. Bids may be received at such time and date and in such manner as determined by an Authorized Officer. Unless all bids are rejected, the award of the Series 2020 Bonds may be made by an Authorized Officer to the bidder offering the most advantageous terms to the City, with the basis of such award to be set forth in the official notice of sale used in connection with the sale of the Series 2020 Bonds (the "Official Notice of Sale").

Any Series of Series 2020 Bonds sold on a competitive sale basis may be sold pursuant to either of the following methods as determined by an Authorized Officer:

- (a) *Competitive Direct Placement.* The Series 2020 Bonds may be sold to an institution or institutions on a date certain after public notice as a means of making a commercial loan. In such case, the City Council authorizes an Authorized Officer to distribute the Official Notice of Sale to prospective purchasers of the Series 2020 Bonds and award the same on the basis of the terms and conditions contained therein. Such Series 2020 Bonds shall be issued as a single Series, without CUSIP identification (unless otherwise agreed by the direct placement purchaser and an Authorized Officer on behalf of the City). The purchaser of such Series 2020 Bonds shall execute an investor letter to the City acknowledging its purchase of the Series 2020 Bonds as a means of making a commercial loan.
- (b) *Competitive Public Offering.* The Series 2020 Bonds may be sold in the public capital markets to an underwriter for the purpose of reselling such Bonds. In such case, the City Council hereby authorizes an Authorized Officer to prepare, or cause to be prepared, a Preliminary Official

Statement and distribute the Preliminary Official Statement and the Official Notice of Sale to prospective underwriters of the Series 2020 Bonds. The City Council authorizes an Authorized Officer to designate the Preliminary Official Statement as “final” for purposes of Rule 15c2-12 of the United States Securities and Exchange Commission (“**Rule 15c2-12**”). Such Authorized Officer is further authorized to see to the completion of the final form of the Official Statement upon the sale of the Bond so that it may be provided to the purchaser.

Section 6.03. Negotiated Sale.

Any Series 2020 Bonds sold on a negotiated basis may be sold pursuant to either of the following methods as determined by an Authorized Officer.

- (a) *Negotiated Direct Placement.* The Series 2020 Bonds may be sold to an institution or institutions as a means of making a commercial loan pursuant to negotiation after the solicitation of financing proposals. In such case, the City Council authorizes an Authorized Officer to, with or without the necessity of distributing an Official Notice of Sale, negotiate with prospective purchasers of the Series 2020 Bonds and award such Series 2020 Bonds pursuant to the terms of such negotiation. Such Series 2020 Bonds shall be issued as a single Series, without CUSIP identification (unless otherwise agreed by the direct placement purchaser and an Authorized Officer on behalf of the City). The purchaser of such Series 2020 Bonds shall execute an investor letter to the City acknowledging its purchase of the Series 2020 Bonds as a means of making a commercial loan.
  
- (b) *Negotiated Public Offering.* The Series 2020 Bonds may be sold to an underwriter pursuant to the terms of a bond purchase agreement for resale in the public capital markets. The underwriter shall be selected after soliciting or negotiating proposals for the same and the bond purchase agreement shall be executed by an Authorized Officer upon advice of Bond Counsel and the City’s municipal financial advisor. The execution of the bond purchase agreement by such Authorized Officer shall constitute conclusive evidence of his or her approval thereof. In such case, the City Council hereby authorizes an Authorized Officer to prepare, or cause to be prepared, a Preliminary Official Statement and authorize the distribution of the Preliminary Official Statement by the underwriter. The City Council authorizes an Authorized Officer to designate the Preliminary Official Statement as “final” for purposes of Rule 15c2-12. Such Authorized Officer is further authorized to see to the completion of the final form of the Official Statement upon the sale of such Series 2018 Bonds so that it may be provided to the underwriter.

\* \* \*



## ARTICLE VII - APPLICATION OF PROCEEDS AND OTHER MONEY

### Section 7.01. Use and Disposition of Proceeds.

Upon the delivery of the Series 2020 Bonds and receipt of the proceeds thereof, net of any underwriter's discount, such proceeds shall be applied as follows:

- (1) ~~(+)~~ the sum necessary to redeem each of the Refunded Bonds shall be distributed by the ~~Purchaser~~purchaser (or underwriter, as applicable), either (i) directly to the holder of each of the Refunded Bonds, respectively, or (ii) to the Trustee, for ultimate distribution to the holders of the Refunded Bonds. Any payoff directly to the holder of the Refunded Bonds shall be made in accordance with the terms and conditions of closing memoranda dated as of the date of closing of the Series 2020 Bonds. Any payoff provided to the Trustee shall be made in accordance with the terms and conditions of closing memoranda and/or certain escrow deposit agreements dated as of the date of closing of the Series 2020 Bonds (collectively, the "*Escrow Deposit Agreement*"); ~~and~~
- (2) funding the 2020 Debt Service Reserve Fund, if the 2020 Reserve Requirement is established, in any manner provided by Sections 4.09 or 4.11 hereof; and
- (23) all remaining proceeds and other available funds shall be disbursed pursuant to the closing memorandum or deposited in the 2020 Cost of Issuance Fund (the "*2020 COI Fund*") and used to pay the costs of issuance on the Series 2020 Bonds, including payment of any premium due on any Municipal Bond Insurance Policy or credit enhancement authorized by Section 4.11 hereof.

### Section 7.02. Authorization to Redeem the Refunded Bonds.

The City Council does hereby determine that the Refunded Bonds to be refunded by the Series 2020 Bonds shall be irrevocably called for redemption on such dates as determined by the City Manager. The City Manager is hereby authorized to (i) determine, upon the advice of the Municipal Advisor, how the Refunded Bonds shall be ~~deemed~~redeemed (under Section 7.01 above), (ii) determine and select which maturities of the Refunded Bonds ~~which~~ are to be refunded with a portion of the proceeds of the Series 2020 Bonds, and (iii) acting alone or through the Trustee, provide for the notice of defeasance and notice of redemption, respectively and as applicable, in such manner, forms and times as required by the proceedings authorizing the issuance of the Refunded Bonds and the Enabling Act.

### Section 7.03. Authorization to Execute Escrow Deposit Agreement.

As needed, the City Manager is hereby authorized to execute and deliver the Escrow Deposit Agreement in such form as he deems necessary in order to establish any escrow deposit account or accounts. The City Manager is further hereby authorized to (i) determine the type of investments that shall be made in the Escrow Deposit Agreement, (ii) select an escrow agent, (iii) give or direct the giving of any notice filings that may be required, (iv) take such action to properly redeem or defease or provide for the redemption or defeasance of the Refunded

Bonds, and (v) determine whether or not to use one or more Escrow Deposit Agreements for the Refunded Bonds.

Section 7.04. Establishment of 2020 COI Fund.

There is hereby established the 2020 COI Fund. There shall be paid into the 2020 COI Fund the sums prescribed by Section 7.01(2) hereof. The 2020 COI Fund shall be held and controlled by the Trustee, unless otherwise determined by the City Manager at the closing of the Series 2020 Bonds. Any remaining moneys in the 2020 COI Fund after payment of costs of issuance shall be transferred to the 2020 Debt Service Fund Account. Withdrawals for the payment of costs of issuance from the 2020 COI Fund shall be made upon written order of the City. The Trustee shall be fully protected in releasing monies from the 2020 COI Fund based upon such written orders of the City.

\* \* \*

## ARTICLE VIII – CERTAIN TAX ~~AND DISCLOSURE~~ CONSIDERATIONS

### Section 8.01. General Covenant.

The City further represents and covenants that it will not take any action which will, or fail to take any action (including, without limitation, filing the required information report with the Internal Revenue Service) which failure will, cause interest on the Series 2020 Bonds to become includable in the gross income of the purchaser(s) thereof for federal income tax purposes pursuant to the provisions of the Code and regulations promulgated thereunder in effect on the date of original issuance of the Series 2020 Bonds. Without limiting the generality of the foregoing, the City represents and covenants that:

(a) All property financed or refinanced by the proceeds of the Series 2020 Bonds will be owned by the City in accordance with the rules governing the ownership of property for federal income tax purposes.

(b) The City shall not permit any facility financed or refinanced by the proceeds of the Series 2020 Bonds to be used in any manner that would result in (i) ten percent (10%) or more of such proceeds being considered as having been used directly or indirectly in any trade or business carried on by any person other than a governmental unit as provided in Section 141(b) of the Code, or (ii) an amount greater than the lesser of \$5,000,000 or five percent (5%) of such proceeds being considered as having been used directly or indirectly to make or finance loans to any person other than a governmental unit as provided in Section 141(c) of the Code.

(c) The City is not a party to, and will not enter into or permit any other party to enter into, any contract with any person involving the management of any facility financed or refinanced with the proceeds of the Series 2020 Bonds or by notes paid by the Series 2020 Bonds that does not conform to the guidelines set forth in Revenue Procedure 2017-13, or a successor revenue procedure, Code provision or regulation. The City is not a party to, and will not enter into or permit any other party to enter into, any contract with any person involving the use of any facility financed or refinanced with the proceeds of the Series 2020 Bonds or by notes paid by the Series 2020 Bonds for research that does not conform to the guidelines set forth in Revenue Procedure 2007-47, or a successor revenue procedure, Code provision or regulation.

(d) The City will not sell or lease any property financed or refinanced by the proceeds of the Series 2020 Bonds to any person unless it obtains the opinion of nationally recognized bond counsel that such lease or sale will not affect the tax exemption of the Series 2020 Bonds.

(e) The Series 2020 Bonds will not be federally guaranteed within the meaning of Section 149(b) of the Code. The City shall not enter into any leases or sales or service contracts with any federal government agency unless it obtains the opinion of nationally recognized bond counsel that such action will not affect the tax exemption of the Series 2020 Bonds.

Section 8.02. Arbitrage Bonds.

The City hereby covenants and agrees with the holder(s) of the Series 2020 Bonds that no use of the proceeds of the Series 2020 Bonds shall be made which, if such use had been reasonably expected on the date of issue of the Series 2020 Bonds, would have caused the Series 2020 Bonds to be “arbitrage bonds,” as defined in the Code, and to that end the City hereby shall:

- (a) comply with the applicable provisions of Section 103 and Sections 141 through 150 of the Code and any regulations so long as the Series 2020 Bonds are Outstanding;
- (b) establish such funds, make such calculations and pay such amounts, in the manner and at the times required in order to comply with the requirements of the Code relating to required rebates of certain amounts to the United States Government;
- (c) make such reports of such information at the time and places required by the Code; and
- (d) take such other action as may be required to assure that the tax-exempt status of the Series 2020 Bonds will not be impaired.

Section 8.03. Series 2020 Bonds Not Qualified Tax-Exempt Obligations.

The Series 2020 Bonds are not being designated by the City as “qualified tax-exempt obligations” in accordance with Section 265(b)(3)(B) of the Code.

Section 8.04. Effect.

The provisions of Sections 8.01, 8.02 and 8.03 shall only apply to those Series of the Series 2020 Bonds that are issued on a tax-exempt basis.

\* \* \*

## ARTICLE IX - MISCELLANEOUS

### Section 9.01. Severability.

If any one or more of the covenants or agreements provided in this 2020 Series Ordinance on the part of the City or any fiduciary to be performed should be contrary to law, then such covenant or covenants or agreement or agreements shall be deemed severable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this 2020 Series Ordinance.

### Section 9.02. Other Documents.

(a) The City Council hereby authorizes the ~~City Manager and the officials authorized to sign the Series 2020 Bonds~~ Authorized Officers, including the Municipal Clerk, as necessary, to execute and sign all other documents necessary to redeem the Refunded Bonds and effect the purchase of the Series 2020 Bonds.

(b) The Municipal Advisor and bond counsel are hereby authorized to contract with such advisors as ~~it deems~~ they deem necessary or desirable to provide for the details of the Series 2020 Bonds or any Series of the Series 2020 Bonds and to assist in the conduct of the sale of the Series 2020 Bonds.

### Section 9.03. Continuing Disclosure Covenant.

In accordance with Section 11-1-85, ~~Code of Law of the~~ South Carolina, 1976, as amended Code (“*Section 11-1-85*”), the City hereby covenants to file with a central repository for availability in the secondary market when requested (1) an annual independent audit, within thirty (30) days of the City’s receipt of the audit; and (2) event specific information, within thirty (30) days of an event adversely affecting more than five percent (5%) of the City’s revenue or tax base. ~~The only remedy available in the event the City fails to comply with this Section 8.03 shall be an action for specific performance. The~~ City reserves the right to modify this Section ~~8.039.03~~ 8.039.03 to reflect changes in or any repeal of Section 11-1-85 without the consent of the ~~Holder of the~~ Insurer, Trustee, or Holders of any Series 2020 Bonds.

An Authorized Officer is hereby authorized to execute and deliver on behalf of the City a continuing disclosure undertaking in a form traditionally used in connection with municipal bond offerings to satisfy the requirements of Rule 15c2-12 or as otherwise determined necessary or desirable by the Authorized Officer to provide information regarding the City on an annual basis while any Series 2020 Bonds are Outstanding. The City hereby covenants and agrees to comply with and carry out its obligations pursuant to said undertaking, if any.

The only remedy for failure by the City to comply with the covenants set forth in this Section shall be an action for specific performance of such covenants; and failure to comply with such covenants shall not constitute a default or an “Event of Default” under the Bond Ordinance or this 2020 Series Ordinance. The Trustee shall have no responsibility to monitor the City’s compliance with such covenants. The Holder of the Series 2020 Bonds may take such

actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Section 9.03.

Section 9.04. Table of Contents and Section Headings Not Controlling.

The Table of Contents and the Headings of the several Articles and Sections of this 2020 Series Ordinance have been prepared for convenience of reference only and shall not control, affect the meaning of, or be taken as an interpretation of any provision of this 2020 Series Ordinance.

Section 9.05. Ordinance to Constitute Contract.

In consideration of the purchase and acceptance of the Series 2020 Bonds by those who shall purchase and hold the same from time to time, the provisions of this 2020 Series Ordinance shall be deemed to be and shall constitute a contract between the City and the Holder from time to time of the Series 2020 Bonds, and such provisions are covenants and agreements with such Holder which the City hereby determines to be necessary and desirable for the security and payment thereof. The pledge hereof and the provisions, covenants and agreements herein set forth to be performed on behalf of the City shall be for the benefit, protection and security of the Holder of the Series 2020 Bonds.

Section 9.06 City Manager; Prior Action.

All provisions herein delegating any authority to the City Manager are ratified and approved by the City Council. All prior actions of the City Manager in furtherance of the purposes of this 2020 Series Ordinance (including, but not limited to, any negotiated sale of the Series 2020 Bonds or any solicitation of bids under the provisions of Article VI hereof) are hereby approved, ratified and confirmed.

\* \* \*

DONE, RATIFIED AND ENACTED this 22~~nd~~<sup>nd</sup> day of April, 2020.

CITY OF CAYCE, SOUTH CAROLINA

(SEAL)

\_\_\_\_\_  
Elise Partin, Mayor

~~ATTEST~~ Attest:

\_\_\_\_\_  
Mendy C. Corder, Municipal Clerk

First Reading: April 7, 2020  
Second Reading and Enactment: April 22, 2020

Approved as to form: \_\_\_\_\_  
Danny C. Crowe, City Attorney

<b>Summary report:</b>	
<b>Litéra® Change-Pro TDC 10.1.0.400 Document comparison done on 4/17/2020 1:42:30 PM</b>	
<b>Style name:</b> Default Style	
<b>Intelligent Table Comparison:</b> Active	
<b>Original filename:</b> Series Ordinance (2020 Cayce Ref Rev).doc	
<b>Modified DMS:</b> nd://4832-6355-5255/4/Series Ordinance (2020 Cayce Ref Rev).doc	
<b>Changes:</b>	
<a href="#">Add</a>	187
<del>Delete</del>	114
<del>Move From</del>	0
<del>Move To</del>	0
<a href="#">Table Insert</a>	1
<del>Table Delete</del>	5
<del>Table moves to</del>	0
<del>Table moves from</del>	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
<b>Total Changes:</b>	<b>307</b>

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# Memorandum

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**To:** Mayor and Council

**From:** Tracy Hegler, City Manager

**Date:** April 14, 2020

**Subject:** Approval of Change Order and additional Funding for the Knox Abbott Drive Pedestrian Safety and Traffic Calming Project

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## ISSUE

Council approval is needed to authorize a Change Order with TNT, Inc. for the Knox Abbott Drive Pedestrian Safety and Traffic Calming Project and to allocate additional TIF funding for undergrounding utilities to certain businesses and additional landscaping.

## DISCUSSION

As part of the Knox Abbott Pedestrian Safety and Traffic Calming Project, utilities were buried underground. In most cases, adjacent properties are being serviced by new poles that were consolidated to reduce the overall number of overhead poles within the project area. There are several properties where poles cannot reach and service will need to be buried.

A change order was approved by Council on November 5, 2019 to prepare the design drawings for burying utilities to those businesses. These drawing were then used to estimate construction costs of \$84,096.80 as shown on the attached.

Additionally, improved landscaping is desired for the median on Knox Abbott, which is beyond the original design cost of \$19,313.60 as shown on the attached.

The total change order request for utility construction and additional landscaping is \$103,410.40. Part of the change order can be covered by existing TIF funds already allocated to the project as shown below.

Approved TIF Funding	\$6,375,000.00
Spent to date	\$6,290,732.25
Available	\$84,267.80
Amount for requested Charge Order	\$103,410.40
Additional request	\$19,142.60

## **RECOMMENDATION**

Staff recommends that Council approve the change order and authorize the City Manager to sign the related agreement with TNT, Inc. and spending up to \$19,142.60 in TIF funds for the additional work on the Knox Abbott Drive Pedestrian Safety and Traffic Calming Project.

**PROPOSED CHANGE ORDER REQUEST**

TNT, Inc.  
 1420 Old Road  
 Chapin, SC 29036

Date: 03-04-2020 Project No: <b>14-040 Division I</b> Location: City of Cayce - Avenues Contract No: 3-075-16-321003-02 Div I Owner: City of Cayce
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Item No.                      Description of Changes                      Decrease                      Increase

<b><u>Knox Abbott Drive Improvements C/O Request No. 2</u></b>			
1	Additional Median Plantings. Per Request of Owner		\$19,313.60
2	Underground Electrical Construction and Service Connection Per Drawings Dated 02/28/2020		\$84,096.80

**Change in contract price due to this Change Order:**

Total Decrease	\$0.00	
Total Increase		\$103,410.40
Difference		\$103,410.40
Net(Increase) in Contract Price		\$103,410.40

Recommended by: \_\_\_\_\_ Date: \_\_\_\_\_  
City of Cayce (Engineer)

Accepted by: \_\_\_\_\_ Date: \_\_\_\_\_  
TNT, Inc. (Contractor)

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_  
City of Cayce (Owner)

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# Memorandum

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**To:** Mayor and Council  
**From:** Tracy Hegler, City Manager  
**Date:** April 22, 2020  
**Subject:** Approval of Bid Award - Harvesting Timber on City-owned Property

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## Issue

Council's approval is needed to proceed with the process of selecting a timber company from the recommendation of Epting Forestry and Resources to harvest City-owned property along Old State Road and near the area of the Cayce Riverwalk Phase Four and Timmerman Trail.

## Discussion

On November 20, 2019, City Council approved a contract with Epting Forestry and Resources (Epting) for the purposes of managing the sale of timber on City-owned property along Old State Road and near the area of the Cayce Riverwalk Phase Four and Timmerman Trail. Since that time, Epting has been working with City staff to identify and properly mark timber for harvesting. This effort was done to preserve special hardwoods and ensure adequate buffer remained for the City's Riverwalk, Timmerman Trail and 12,000 Year History Park. In researching the property, Epting also identified a mitigation area previously marked by the Corps of Engineers - this part of the property will not be harvested and will remain untouched in perpetuity.

Sustainability is Epting's main goal for this timber sale. In addition to protecting the City's recreational and historical resources, the sale area was laid out specifically by Epting where the land/ground will allow the harvesting without causing disturbance to the soil, while also abiding by the South Carolina BMP guidelines. This will ensure that now and future generations of the city property/forest is as healthy and productive as possible.

Epting was also contracted to manage the selection process for a harvesting vendor. Epting solicited bids and received three (attached). After consideration of the bids, Epting recommends Log Creek Timber Company due to the best pricing and their great reputation. Epting has worked with them successfully on a previous timber sale. Log Creek Timber Company merchandise and sort the wood products professionally to ensure the best return on the City's investment. Log Creek Timber Company was also agreeable to the extra precautions that were stressed due to the trails and history of the area to be harvested.

The benefits of this harvesting are many. A young vigorous pine stand contains and provides more suitable habitat for wildlife and sequesters more than two times as much carbon from the atmosphere as an overly mature pine stand. The overly mature trees currently on the property were planted in 1984 and have been actively and sustainably managed ever since. In these trees' lifetime, they have undergone 3 thinning operations which helped reach their full potential. After reaching their full

potential, they begin to die off and disease takes over. Once we start to see disease and growth rates slow, is the optimal time to not just harvest but to restart the forest. This allows a new beginning and eliminates loss of value due to pests and disease.

After the harvest is complete, Epting will allow the sell area one complete growing season to regenerate before implementing a complete site prep. Allowing one growing season provides time for competition to sprout and logging slash to decompose, which adds more nutrients back into the soil. During that growing season, Epting will monitor the property and develop the proper treatment to apply before planting back with genetically improved seedlings. Applying the proper treatment before planting the seedlings will eliminate unwanted/invasive tree species that would compete and later choke out the pines. Eliminating unwanted tree species will provide a head start for the pine seedlings which will ensure their health and survival.

### **Recommendation**

Staff recommends City Council approve the selection of Log Creek Timber Company and allow the City Manager to proceed with appropriate contractual agreements for harvesting approximately 120 to 125 acres of City-owned property along Old State Road and near the area of the Cayce Riverwalk Phase Four and Timmerman Trail.

## City of Cayce Unit Pricing Summary

**Log Creek Timber Company**

<b>Species-Product</b>	<b>Unit Price/ton</b>
Pine Pulpwood	\$9.00 per ton
Pine Tops	\$6.00 per ton
Pine CNS	\$17.00 per ton
Pine Saw-Timber	\$22.10 per ton
Pine Oversize ST	\$22.10 per ton
Hardwood Pulpwood	\$8.00 per ton
Oak Saw-Timber	\$32.00 per ton
Misc. Hardwood ST	\$22.50 per
Poles (all size classes)	\$54.00 per ton

**Canal Wood LLC**

<b>Species-Product</b>	<b>Unit Price/ton</b>
Pine Pulpwood	\$8.50 per ton
Pine Tops	\$4.75 per ton
Pine CNS	\$17.00 per ton
Pine Saw-Timber	\$21.25 per ton
Pine Oversize ST	\$20.25 per ton
Hardwood Pulpwood	\$8.50 per ton
Oak Saw-Timber	\$31.00 per ton
Misc. Hardwood ST	\$22.10 per ton

\*did not submit price for poles

**Claybourn Walters Logging Company**

<b>Species-Product</b>	<b>Unit Price/ton</b>
Pine Pulpwood	\$9.25 per ton
Pine CNS	\$17.50 per ton
Pine Saw-Timber	\$20.50 per ton
Pine Oversize ST	\$20.50 per ton
Hardwood Pulpwood	\$7.50 per ton
Oak Saw-Timber	\$30.00 per ton
Misc. Hardwood ST	\$23.00 per ton
Poles (all size classes)	\$41.00 per ton

\*did not submit price for pine tops



**Mayor**  
Elise Partin

**Mayor Pro-Tem**  
Tara S. Almond

**Council Members**  
Phil Carter  
Eva Corley  
James E. Jenkins

**City Manager**  
Tracy Hegler

**Assistant City Manager**  
James E. Crosland

## Memorandum

**To:** Mayor and Council

**From:** Tracy Hegler, City Manager

**Date:** April 20, 2020

**Subject:** Status of FY2020-2021 Utility Budget

### Utility Fund Budget

The 2020-2021 Utility Fund Budget is balanced with Projected Revenues of \$20,741,194.00 and Projected Expenditures of \$20,739,470.00.

The Utility Department has been able to remove several Capital items from the requested budget for FY 20/21, using existing cost savings to purchase those items in this fiscal year.

The Utility Fund Budget includes:

- Capital Expenditures totaling \$570,447; included in this are the following:
  - \$125,000 for membrane upgrades at the Wastewater Plant.
  - \$100,000 Pole Building at the Wastewater Plant for Equipment.
  - \$90,000.00 Replacement Dump Truck in Wastewater Collection. The one being replaced will be transferred to Sanitation.
- The following two new positions:
  - (1) in 1909 Billing Department, Clerk II.
  - (1) in 1912 Water Distribution, Assistant Superintendent.
- SC PEBA insurance increase of 6.73%
- \$1,800,000 transfer to General Fund for Indirect Costs.
- 15% debt coverage for the City's utility fund debt.
- The bond payment for all bonds: 2002, 2009, 2015, 2016A, 2016B and 2017.

COLA Raises that are not included in the Utilities Budget:

<b>Total Salaries</b>	\$3,651,588.00
<b>3%</b>	<b>\$109,547.64</b>
<b>2%</b>	<b>\$73,031.76</b>
<b>1%</b>	<b>\$36,515.88</b>

As of April 20, 2020, the Utility Fund had a Restricted Fund Balance of \$7,634,362.00.

# ITEM III. D.

## FY21 Gross Revenue Fund - Revenues 4-20-2020

Utility Revenue	FY21 Estimate	2020 Anticipated	2019 Anticipated	2019 Actual	2018 Anticipated	2018 Actual
30-1007-180-000 INTEREST EARNED	5,000.00	5,000.00	4,000.00	28,495.64	5,000.00	12,631.29
30-1007-305-000 SALE OF PERSONAL PROPERTY	5,000.00	5,000.00	5,000.00	1,181.95	5,000.00	5,400.00
30-1007-401-000 MISCELLANEOUS REVENUE	25,000.00	25,000.00	25,000.00	58,316.13	25,000.00	66,915.52
30-1008-000-000 TRANSFER FROM GROSS REVENUE FUND		15,250,113.00	14,803,872.00	14,200,000.00	13,429,995.00	14,300,000.00
30-1008-105-000 TRANSFER IN DEBT PRIN RED	0.00	0.00	0.00	0.00	0.00	0.00
30-1008-200-000 CONTRIBUTED CAPITAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
30-1008-201-000 CONTRIBUTED PROPERTY REVENUE	0.00	0.00	0.00	1,502,843.12	0.00	2,022,741.00
30-1008-210-000 GRANT REVENUE - SEPTAGE	0.00	0.00	0.00	0.00	0.00	0.00
30-1008-380-000 OTHER FINANCING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
30-1008-400-000 NON OPERATING INCOME-GAIN/LOSS ON REFUND	0.00	0.00	0.00	0.00	0.00	0.00
30-1008-490-000 CDBG REVENUE	0.00	0.00	0.00	0.00	0.00	121,875.00
30-1008-495-000 FEMA GRANT REVENUE	30,000.00	438,750.00	438,750.00	0.00	0.00	0.00
30-1008-500-000 REVENUE-BOND CUSTODIAN	0.00	0.00	0.00	4,275,585.36	0.00	3,861,830.26
30-1008-550-000 REVENUE-SPRINGDALE CONTRACT FOR CUSTODIA	105,194.00	105,194.00	105,194.00	87,661.40	105,194.00	149,041.65
30-1009-125-000 NON OPERATING REVENUE-WA & SW CAPACITY	0.00	0.00	0.00	0.00	0.00	0.00
30-1009-200-100 RETURN OF DISPUTED CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>170,194.00</b>	<b>15,829,057.00</b>	<b>15,381,816.00</b>	<b>20,154,083.60</b>	<b>13,570,189.00</b>	<b>20,540,434.72</b>

**FY21 Gross Revenue Fund - Expenditures**

**4-20-2020**

<b>Account Number</b>	<b>Account Description</b>	<b>FY 21 Request</b>	<b>2020 Approp</b>	<b>2019 Approp</b>	<b>2018 Approp</b>
20-1900-000-000	GROSS REVENUE FUND:	0.00	0.00	0.00	0.00
20-1900-100-000	BOND EXP-INTEREST BNDS 93	0.00	0.00	0.00	0.00
20-1900-120-000	BOND EXP-INTEREST BOND-96	0.00	0.00	0.00	0.00
20-1900-130-000	BAN OF 1997 - INTEREST	0.00	0.00	0.00	0.00
20-1900-140-000	BONDS OF 1998-PRIN & INT	0.00	0.00	0.00	0.00
20-1900-150-000	BONDS OF 2004-PRIN & INTEREST	0.00	0.00	0.00	0.00
20-1900-160-000	BOND EXPENSE-SERIES 2002-TOWN OF SPRINGD	105,195.00	105,195.00	0.00	105,195.00
20-1900-170-000	BONDS OF 2007A-PRIN & INTEREST DEBT SERV	0.00	0.00	0.00	0.00
20-1900-180-000	BONDS OF 2009-PRINCIPAL & INTEREST	2,102,930.00	2,102,930.00	1,577,197.46	2,102,930.00
20-1900-190-000	2015 BOND PRINCIPAL & INTEREST	218,590.00	218,590.00	163,942.11	218,590.00
20-1900-200-000	2016A BOND PRINCIPAL & INTEREST	892,484.00	892,484.00	659,805.58	892,783.00
20-1900-210-000	2016B BOND PRINCIPAL & INTEREST	177,850.00	177,850.00	132,460.84	177,850.00
20-1900-211-000	2017 BOND PRINCIPAL & INTEREST	1,060,120.00	1,060,120.00	795,089.79	883,433.00
20-1900-220-000	TRANSFER DEBT RED PRIN 96	0.00	0.00	0.00	0.00
20-1900-300-000	CAPITALIZED INT EXP-CONTR	0.00	0.00	0.00	0.00
20-1900-400-000	WA & SW CAPACITY-CFC-CHARGES TO O&M	0.00	0.00	0.00	0.00
20-1900-500-000	TRANSFER EXPENSE TO O&M		15,250,113.00	9,400,000.00	14,803,872.00
20-1900-550-000	15 % DEBT COVERAGE-TRANSFER OUT	683,575.00	683,575.00	0.00	657,117.00
20-1900-600-000	BAD DEBT EXPENSE	20,000.00	20,000.00	0.00	20,000.00
20-1900-600-100	BAD DEBT EXPENSE: WATER	0.00	0.00	0.00	0.00
20-1900-600-110	BAD DEBT EXPENSE: SEWER	0.00	0.00	0.00	0.00
20-1900-600-129	BAD DEBT EXPENSE: GREASE	0.00	0.00	0.00	0.00
20-1900-600-130	BAD DEBT EXPENSE: SEPTAGE	0.00	0.00	0.00	0.00
20-1900-700-000	OTHER EXPENSE-REFUND OVERBILLING	0.00	0.00	0.00	0.00
20-1900-900-000	MISC CLEARING ACC EXPENSE	0.00	0.00	0.00	0.00
20-1900-999-000	PRIOR YEAR EXPENSE	0.00	0.00	0.00	0.00
<b>Totals</b>		<b>5,260,744.00</b>	<b>20,510,857.00</b>	<b>12,728,495.78</b>	<b>19,861,770.00</b>

**FY21 Utility Fund - Revenues  
4-20-2020**

	<b>Utility Revenue</b>	<b>FY21 Estimate</b>	<b>2020 Anticipated</b>	<b>2019 Anticipated</b>	<b>2019 Actual</b>	<b>2018 Anticipated</b>
20-1009-100-000	WATER SALES	6,250,000.00	6,250,857.00	5,224,329.00	5,630,878.00	5,500,000.00
20-1009-105-000	WATER TAPS MATERIAL/LABOR	100,000.00	100,000.00	50,000.00	105,370.02	20,000.00
20-1009-110-000	SEWER SERVICE SALES	11,700,000.00	11,700,000.00	11,928,213.00	11,398,195.24	10,370,000.00
20-1009-115-000	SEWER TAPS MATERIAL/LABOR	1,000.00	1,000.00	1,000.00	3,750.00	1,000.00
20-1009-120-000	RECONNECTION FEES - UPFRONT	0.00	0.00	0.00	0.00	40,000.00
20-1009-120-001	RECONNECTION FEES - BILLED	31,000.00	31,000.00	40,000.00	30,890.11	0.00
20-1009-125-000	NON OPERATING REVENUE-WA & SW CAPACITY-C	425,000.00	475,000.00	475,000.00	1,162,128.12	475,000.00
20-1009-125-001	NON OPERATING REV - CAP FROM LLOYDWOOD	37,000.00	37,000.00	40,000.00	0.00	0.00
20-1009-129-000	GREASE WASTE DISPOSAL FEE	600,000.00	500,000.00	770,000.00	292,574.40	770,000.00
20-1009-130-000	SEPTIC WASTE DISPOSAL FEE	500,000.00	500,000.00	530,000.00	460,728.72	530,000.00
20-1009-131-000	WASTE HAULER PERMIT FEE	0.00	0.00	0.00	0.00	0.00
20-1009-132-000	HAULER TRUCK CLEANING FEE	2,000.00	1,000.00	5,000.00	700.00	2,000.00
20-1009-133-000	REINSPECTION FEE	0.00	0.00	0.00	0.00	0.00
20-1009-135-000	SET UP FEES	95,000.00	95,000.00	95,000.00	93,875.00	95,000.00
20-1009-140-000	MISCELLANEOUS REVENUE	100,000.00	100,000.00	85,000.00	112,991.21	75,000.00
20-1009-160-000	PENALTIES ON UTILITY BILL	180,000.00	170,000.00	170,000.00	179,710.71	170,000.00
20-1009-180-000	INTEREST EARNED	0.00	0.00	0.00	2,414.11	0.00
20-1009-181-000	DEPRECIATION CHARGE REVENUE/WWTP REPLACE	550,000.00	550,000.00	448,228.00	0.00	0.00
	<b>TOTAL</b>	<b>20,571,000.00</b>	<b>20,510,857.00</b>	<b>19,861,770.00</b>	<b>19,474,205.64</b>	<b>18,048,000.00</b>

**FY21 Utility Fund - Expenditures  
4-20-2020**

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1909-000-000	UTILITIES - BILLING:	0.00		0.00	0.00	0.00	0.00
30-1909-101-000	SALARIES & WAGES	428,026.00	New FTE Clerk II	382,838.00	369,060.00	343,152.00	346,394.00
30-1909-102-000	OVERTIME	13,941.00		24,597.00	30,218.18	26,180.00	27,356.00
30-1909-210-000	PRINTING/OFFICE SUPPLIES	7,000.00		7,000.00	6,400.00	6,000.00	5,000.00
30-1909-211-000	POSTAGE EXPENSE	42,000.00		65,000.00	58,000.00	55,000.00	51,000.00
30-1909-214-000	DUES & MEMBERSHIPS	2,115.00		2,115.00	2,115.00	2,505.00	1,465.00
30-1909-215-000	TRAVEL EXPENSE	2,500.00		2,500.00	2,500.00	2,890.00	1,560.00
30-1909-217-000	AUTO OPERATING EXPENSE	15,000.00		14,000.00	14,000.00	14,000.00	12,000.00
30-1909-221-000	TELEPHONE EXPENSE	9,500.00		8,000.00	10,000.00	12,500.00	9,000.00
30-1909-226-000	SERVICE CONTRACTS	5,000.00	Contract backflow testers.	0.00	0.00	0.00	0.00
30-1909-226-000	SERVICE CONTRACTS	7,500.00	Itron Meter Reading Software Yearly Fee	0.00	0.00	0.00	0.00
30-1909-226-000	SERVICE CONTRACTS	7,100.00	Edmunds Software Yearly Fee	0.00	0.00	0.00	0.00
30-1909-226-000	SERVICE CONTRACTS	12,500.00	Auditor Fee	0.00	0.00	0.00	0.00
30-1909-226-000	SERVICE CONTRACTS	225.00	Little Green Button License	0.00	0.00	0.00	0.00
30-1909-226-000	SERVICE CONTRACTS	6,000.00	Neptune Annual Fee	0.00	0.00	0.00	0.00
30-1909-226-000	SERVICE CONTRACTS	3,000.00	Neptune Implementation Fee	0.00	0.00	0.00	0.00
<b>30-1909-226-000</b>	<b>SERVICE CONTRACTS</b>	<b>41325</b>		<b>40,025.00</b>	<b>21,500.00</b>	<b>18,850.00</b>	<b>17,750.00</b>
30-1909-227-000	EQUIPMENT REPAIRS	1,000.00		1,000.00	1,000.00	1,000.00	1,000.00
30-1909-231-000	HAND TOOLS & SUPPLIES	3,000.00		3,000.00	3,000.00	3,000.00	3,000.00
30-1909-238-000	SAFETY SUPPLIES	2,000.00		2,000.00	1,750.00	1,750.00	1,750.00
30-1909-241-000	UNIFORM EXPENSE	3,500.00		3,500.00	3,500.00	2,500.00	1,750.00
30-1909-244-000	JANITORIAL SUPPLIES	1,000.00		1,000.00	0.00	0.00	0.00
30-1909-262-000	VEHICLE INSURANCE EXPENSE	5,000.00		3,950.00	3,750.00	3,500.00	3,800.00
30-1909-264-000	EMPLOYEE TRAINING EXPENSE	4,230.00		4,230.00	4,230.00	3,635.00	6,500.00
30-1909-271-000	SERVICE CONTRACT COPIER	3,000.00	Ricoh Billing Copier and City Hall Copier	0.00	0.00	0.00	0.00
<b>30-1909-271-000</b>	<b>SERVICE CONTRACT COPIER</b>	<b>3000</b>		<b>3,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
30-1909-272-000	COLLECTION EXPENSE BY AGENCIES/CARD FEES	75,000.00	SC Interactive (SC.Gov)	0.00	0.00	0.00	0.00
30-1909-272-000	COLLECTION EXPENSE BY AGENCIES/CARD FEES	27,000.00	The Sourcing Group (Billings)	0.00	0.00	0.00	0.00
30-1909-272-000	COLLECTION EXPENSE BY AGENCIES/CARD FEES	5,600.00	MASC Dues and SS Research for Set-Off Debt	0.00	0.00	0.00	0.00
30-1909-272-000	COLLECTION EXPENSE BY AGENCIES/CARD FEES	16,000.00	Bank Charges	0.00	0.00	0.00	0.00
30-1909-272-000	COLLECTION EXPENSE BY AGENCIES/CARD FEES	9,200.00	Suntrust Merchant Charges	0.00	0.00	0.00	0.00
<b>30-1909-272-000</b>	<b>COLLECTION EXPENSE BY AGENCIES/CARD FEES</b>	<b>132800</b>		<b>131,100.00</b>	<b>98,000.00</b>	<b>88,500.00</b>	<b>85,000.00</b>
30-1909-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	7,500.00	Neptune MRX920 V4 Data Collector	0.00	0.00	0.00	0.00
30-1909-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	0.00		0.00	0.00	0.00	0.00
<b>30-1909-385-000</b>	<b>CAPITAL MACHINES &amp; EQUIPMENT &gt;= 5,000</b>	<b>7500</b>		<b>0.00</b>	<b>110,000.00</b>	<b>273,000.00</b>	<b>44,000.00</b>
30-1909-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	67,500.00	300 AMR Meters & ERTs for new development	0.00	0.00	0.00	0.00
30-1909-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	25,000.00	300 Replacement 100W ERTs	0.00	0.00	0.00	0.00
30-1909-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	5,250.00	15 1" AMR Meters and ERTs for new developm	0.00	0.00	0.00	0.00
30-1909-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	6,600.00	4) Latitude 7400Laptops for Meter Techs	0.00	0.00	0.00	0.00
30-1909-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	2,400.00	Scheduled replacement computers	0.00	0.00	0.00	0.00
<b>30-1909-386-000</b>	<b>EQUIPMENT NON-CAPITAL &gt;= 1,000 &lt; 5,000</b>	<b>106750</b>		<b>103,700.00</b>	<b>3,000.00</b>	<b>9,000.00</b>	<b>5,400.00</b>
30-1909-805-000	SCRS EXPENSE	71,440.00		61,891.00	56,646.00	45,742.00	42,645.00
30-1909-810-000	SCRS PRE-RET DEATH BENEFIT	653.00		602.00	590.00	553.00	561.00
30-1909-814-000	FICA EXPENSE	33,810.00		31,169.00	30,602.00	28,254.00	28,592.00
30-1909-820-000	GENERAL INSURANCE EXPENSE	5,000.00		5,000.00	5,250.00	5,250.00	5,250.00
30-1909-821-000	WORKERS COMP INS EXPENSE	11,848.00		11,163.00	10,784.00	9,898.00	7,000.00
30-1909-822-000	MEDICAL INSURANCE EXPENSE	89,817.00		64,282.00	72,935.38	86,138.00	81,225.00
30-1909-825-000	UNEMPLOYMENT COMP EXPENSE	1,000.00		1,000.00	1,000.00	1,000.00	1,000.00
30-1909-828-000	HEALTH REIMBURSEMENT ACCT EXP	0.00		0.00	0.00	6,000.00	6,000.00
30-1909-830-000	OPEB EXPENSE	0.00		0.00	0.00	0.00	0.00

**FY21 Utility Fund - Expenditures  
4-20-2020**

<b>Account Number</b>	<b>Account Description</b>	<b>FY 21 Requested</b>	<b>Note</b>	<b>2020 Approp</b>	<b>2019 Approp</b>	<b>2018 Approp</b>	<b>2017 Approp</b>
30-1909-835-000	PENSION EXPENSE: SCRS	0.00		0.00	0.00	0.00	0.00
30-1909-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
	<b>Totals</b>	<b>1,044,755.00</b>		<b>977,662.00</b>	<b>919,830.56</b>	<b>1,049,797.00</b>	<b>795,998.00</b>

**FY21 Utility Fund - Expenditures  
4-20-2020**

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1910-000-000	UTILITIES - ADMINISTRATION:	0.00		0.00	0.00	0.00	0.00
30-1910-101-000	SALARIES & WAGES	357,415.00		352,776.00	344,796.00	317,811.00	278,777.00
30-1910-102-000	OVERTIME	1,825.00		891.00	908.46	794.00	1,026.00
30-1910-210-000	PRINTING/OFFICE SUPPLIES	10,500.00		9,900.00	9,900.00	8,000.00	5,000.00
30-1910-211-000	POSTAGE EXPENSE	8,000.00		7,000.00	7,000.00	6,800.00	6,300.00
30-1910-214-000	DUES & MEMBERSHIPS	770.00		760.00	760.00	660.00	630.00
30-1910-215-000	TRAVEL EXPENSE	6,460.00		6,460.00	6,060.00	3,960.00	3,540.00
30-1910-217-000	AUTO OPERATING EXPENSE	12,000.00		8,000.00	9,000.00	8,000.00	8,000.00
30-1910-221-000	TELEPHONE EXPENSE	7,000.00		7,000.00	7,000.00	8,250.00	6,500.00
30-1910-226-000	SERVICE CONTRACTS	8,300.00	Office 365	0.00	0.00	0.00	0.00
30-1910-226-000	SERVICE CONTRACTS	480.00	GIS Online Viewer plus hotspot (2 emp)	0.00	0.00	0.00	0.00
30-1910-226-000	SERVICE CONTRACTS	1,250.00	MailFinance	0.00	0.00	0.00	0.00
30-1910-226-000	SERVICE CONTRACTS	10,000.00	Edmonds	0.00	0.00	0.00	0.00
30-1910-226-000	SERVICE CONTRACTS	640.00	Adobe Acrobat Software	0.00	0.00	0.00	0.00
30-1910-226-000	SERVICE CONTRACTS	2,000.00	Plotter Maintenance	0.00	0.00	0.00	0.00
30-1910-226-000	SERVICE CONTRACTS	2,370.00	Bentley WaterCAD	0.00	0.00	0.00	0.00
30-1910-226-000	SERVICE CONTRACTS	1,140.00	AutoCAD (3 emp, 2 light versions)	0.00	0.00	0.00	0.00
<b>30-1910-226-000</b>	<b>SERVICE CONTRACTS</b>	<b>26180</b>		<b>20,076.00</b>	<b>17,700.00</b>	<b>16,379.00</b>	<b>16,457.00</b>
30-1910-227-000	EQUIPMENT REPAIR EXPENSE	900.00		900.00	900.00	900.00	900.00
30-1910-231-000	HAND TOOLS AND SUPPLIES	1,500.00		1,500.00	1,500.00	1,450.00	0.00
30-1910-237-000	RADIO SUPPLIES	0.00		0.00	0.00	0.00	0.00
30-1910-238-000	SAFETY SUPPLIES	4,250.00		4,250.00	4,250.00	3,600.00	3,500.00
30-1910-241-000	UNIFORM EXPENSE	800.00		700.00	650.00	650.00	550.00
30-1910-249-000	MEDICAL, DR, PHYSICAL EXP	4,000.00		4,000.00	4,000.00	4,000.00	4,000.00
30-1910-260-000	PROFESSIONAL SERVICES - HR	500.00		500.00	0.00	0.00	0.00
30-1910-261-000	ADVERTISING EXPENSE	500.00		500.00	500.00	500.00	1,000.00
30-1910-262-000	VEHICLE INSURANCE EXPENSE	3,500.00		2,800.00	2,600.00	2,600.00	2,300.00
30-1910-264-000	EMPLOYEE TRAINING EXPENSE	4,265.00		4,115.00	3,290.00	3,095.00	2,500.00
30-1910-265-000	PROF SER-AUDIT EXPENSE	43,000.00		43,000.00	43,000.00	43,000.00	43,000.00
30-1910-266-000	PROF SERVICE-ATTORNEY FEES	25,000.00		30,000.00	35,000.00	45,000.00	55,000.00
30-1910-267-000	PROF SER-ENGINEER EXPENSE	20,000.00		15,000.00	15,000.00	25,000.00	25,000.00
30-1910-268-000	PROF SER-CONSULTANT FEES	1,000.00	Sponsorship Fees District Meeting WEASC	0.00	0.00	0.00	0.00
30-1910-268-000	PROF SER-CONSULTANT FEES	34,000.00	Public Relations	0.00	0.00	0.00	0.00
30-1910-268-000	PROF SER-CONSULTANT FEES	35,000.00	Professional Services Auditing	0.00	0.00	0.00	0.00
<b>30-1910-268-000</b>	<b>PROF SER-CONSULTANT FEES</b>	<b>70000</b>		<b>66,000.00</b>	<b>53,000.00</b>	<b>53,000.00</b>	<b>43,000.00</b>
30-1910-269-000	EASEMENT CONTRACTS - CSX	500.00		500.00	500.00	0.00	0.00
30-1910-271-000	SPECIAL CONTRACT COPIER	2,675.00		2,675.00	2,675.00	2,675.00	2,675.00
30-1910-272-000	SPECIAL EXP-COLLECTION AGENCY & CREDIT	0.00		0.00	0.00	0.00	0.00
<b>30-1910-385-000</b>	<b>CAPITAL MACHINES &amp; EQUIPMENT &gt;= 5,000</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
30-1910-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	1,600.00	GIS/IT machine (Blake)	0.00	0.00	0.00	0.00
<b>30-1910-386-000</b>	<b>EQUIPMENT NON-CAPITAL &gt;= 1,000 &lt; 5,000</b>	<b>1600</b>		<b>2,490.00</b>	<b>5,000.00</b>	<b>2,550.00</b>	<b>2,500.00</b>
30-1910-805-000	SCRS EXPENSE	58,125.00		54,003.00	48,872.00	38,993.00	31,926.00
30-1910-810-000	SCRS PRE-RET DEATH BENEFIT	531.00		526.00	509.00	471.00	420.00
30-1910-814-000	FICA EXPENSE	27,412.00		27,056.00	26,441.00	24,373.00	21,405.00
30-1910-820-000	GENERAL INSURANCE EXPENSE	5,200.00		2,500.00	5,200.00	5,200.00	5,200.00
30-1910-821-000	WORKERS COMP INS EXPENSE	10,532.00		10,379.00	9,771.00	8,983.00	7,216.00
30-1910-822-000	MEDICAL INSURANCE EXPENSE	54,275.00		50,853.00	49,013.90	47,854.00	36,100.00
30-1910-825-000	UNEMPLOYMENT COMP EXPENSE	1,500.00		0.00	1,500.00	1,500.00	1,500.00
30-1910-828-000	HEALTH REIMBURSEMENT ACCT EXP	0.00		0.00	0.00	3,000.00	3,000.00
30-1910-830-000	OPEB EXPENSE	0.00		0.00	0.00	0.00	0.00

FY21 Utility Fund - Expenditures  
4-20-2020

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1910-835-000	PENSION EXPENSE: SCRS	0.00		0.00	0.00	0.00	0.00
30-1910-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
30-1910-899-000	PAYING AGENT FEE/BONDS	8,000.00		8,000.00	8,000.00	8,000.00	8,000.00
30-1910-901-000	WEBSITE EXPENSE	0.00		0.00	0.00	0.00	0.00
<b>Totals</b>		<b>778,715.00</b>		<b>745,110.00</b>	<b>724,296.36</b>	<b>697,048.00</b>	<b>626,922.00</b>

**FY21 Utility Fund - Expenditures  
4-20-2020**

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1911-000-000	UTILITIES - WATER TREATMENT PLANT:	0.00		0.00	0.00	0.00	0.00
30-1911-101-000	SALARIES & WAGES	482,085.00		488,769.00	477,261.00	458,317.00	461,945.00
30-1911-102-000	OVERTIME	47,563.00		47,563.00	45,143.43	43,290.00	44,073.00
30-1911-210-000	PRINTING/OFFICE SUPPLIES	1,000.00		1,000.00	850.00	850.00	700.00
30-1911-211-000	POSTAGE EXPENSE	680.00		500.00	350.00	350.00	350.00
30-1911-213-000	DHEC PERMIT FEES	565.00	Lab Certification Fees	0.00	0.00	0.00	0.00
30-1911-213-000	DHEC PERMIT FEES	1,000.00	Annual Operating Fee	0.00	0.00	0.00	0.00
30-1911-213-000	DHEC PERMIT FEES	2,660.00	Water Annual Billing	0.00	0.00	0.00	0.00
30-1911-213-000	DHEC PERMIT FEES	22,087.00	Annual Fee for Community	0.00	0.00	0.00	0.00
30-1911-213-000	DHEC PERMIT FEES	75.00	Stormwater Fees	0.00	0.00	0.00	0.00
30-1911-213-000	DHEC PERMIT FEES	1,000.00	Construction Recertification Fee	0.00	0.00	0.00	0.00
30-1911-213-000	DHEC PERMIT FEES	300.00	Annual Fee for Coverage	0.00	0.00	0.00	0.00
<b>30-1911-213-000</b>	<b>DHEC PERMIT FEES</b>	<b>27687</b>		<b>25,500.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>24,000.00</b>
30-1911-214-000	DUES & MEMBERSHIPS	780.00		630.00	630.00	2,115.00	887.00
30-1911-215-000	TRAVEL EXPENSE	4,800.00		4,800.00	4,800.00	4,800.00	2,600.00
30-1911-217-000	AUTO OPERATING EXPENSE	5,800.00		4,600.00	4,600.00	4,500.00	4,000.00
30-1911-220-000	ELECTRIC & GAS EXPENSE	300,000.00		325,000.00	345,000.00	345,000.00	345,000.00
30-1911-221-000	TELEPHONE EXPENSE	8,400.00		7,000.00	6,752.74	8,300.00	8,621.00
30-1911-222-000	WATER EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1911-223-000	LUBRICATION SUPPLIES	1,200.00		1,200.00	1,050.00	1,000.00	950.00
30-1911-226-000	SERVICE CONTRACTS	32,197.00	Tank Maintenance	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	24,900.00	Landscaping Service	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	1,100.00	Dumpster Service	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	450.00	Chlorine Crane/Hoist Annual Inspection	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	320.00	Pest Control, Cayce Extermination	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	550.00	HVAC System Service	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	160.00	Fire Hood Extinguisher Annual Service	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	500.00	Fire Extinguisher Annual Service	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	4,000.00	GenSet Annual Maintenance at WTP And RWP	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	1,800.00	Municipal H2O RMP Assistance	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	8,000.00	Water Distribution Testing TTHM HAA5	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	850.00	Liquid Lime Sytem Annual Maintenance	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	635.00	Precision Balance Calibration, Water Laborator	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	5,500.00	Instrument Calibration, Water Laboratory and \	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	6,700.00	Chlorine Feed System Annual Maintenance	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	1,300.00	Deionized Water Service for Lab Testing	0.00	0.00	0.00	0.00
30-1911-226-000	SERVICE CONTRACTS	60,000.00	Reservoir Cleaning	0.00	0.00	0.00	0.00
<b>30-1911-226-000</b>	<b>SERVICE CONTRACTS</b>	<b>148962</b>	<b>Estimated price on the Reservoir Cleaning</b>	<b>178,689.00</b>	<b>244,790.00</b>	<b>177,248.00</b>	<b>52,974.00</b>
30-1911-227-000	EQUIPMENT REPAIR EXPENSE	70,000.00		85,000.00	80,000.00	91,000.00	65,000.00
30-1911-228-000	BUILDING REPAIR EXPENSE	7,000.00		7,000.00	7,000.00	7,000.00	8,000.00
30-1911-229-000	SLUDGE DISPOSAL FEES	0.00		0.00	0.00	0.00	0.00
30-1911-231-000	HAND TOOLS & SUPPLIES	900.00		900.00	900.00	900.00	900.00
30-1911-236-000	ELECTRIC/LIGHT SUPPLIES	675.00		675.00	625.00	600.00	600.00
30-1911-238-000	SAFETY SUPPLIES	2,000.00		2,000.00	2,000.00	1,925.00	1,850.00
30-1911-241-000	UNIFORM EXPENSE	3,000.00		3,000.00	2,800.00	2,600.00	2,500.00
30-1911-244-000	JANITORIAL SUPPLIES	625.00		600.00	600.00	600.00	600.00
30-1911-248-000	CHEMICAL EXPENSE	214,946.00		202,746.00	196,845.00	255,603.00	229,000.00
30-1911-249-000	LABORATORY SUPPLIES	40,000.00		34,500.00	31,500.00	29,000.00	29,000.00
30-1911-260-000	PROFESSIONAL SERVICES - HR	0.00		0.00	0.00	0.00	0.00
30-1911-262-000	VEHICLE INSURANCE EXPENSE	2,400.00		2,400.00	2,350.00	3,000.00	2,300.00

FY21 Utility Fund - Expenditures  
4-20-2020

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1911-264-000	EMPLOYEE TRAINING EXPENSE	2,915.00		2,115.00	2,115.00	1,160.00	2,750.00
30-1911-265-000	FRANCHISE FEE EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1911-267-000	CONSULTANT SERV/LAB TESTS	14,500.00	Annual testing of our 12 pretreatment	0.00	0.00	0.00	0.00
30-1911-267-000	CONSULTANT SERV/LAB TESTS	10,000.00	Lab testing	0.00	0.00	0.00	0.00
<b>30-1911-267-000</b>	<b>CONSULTANT SERV/LAB TESTS</b>	<b>24500</b>		<b>13,000.00</b>	<b>12,000.00</b>	<b>15,000.00</b>	<b>19,000.00</b>
30-1911-268-000	FEE-IN-LIEU OF TAXES EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1911-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	10,000.00	Polyblend Polymer Feed System	0.00	0.00	0.00	0.00
<b>30-1911-385-000</b>	<b>CAPITAL MACHINES &amp; EQUIPMENT &gt;= 5,000</b>	<b>10000</b>		<b>647,000.00</b>	<b>493,000.00</b>	<b>107,000.00</b>	<b>175,000.00</b>
30-1911-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	2,500.00	Versa Pro Flouride Meter	0.00	0.00	0.00	0.00
30-1911-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	3,900.00	CL17 Chlorine Analyzer	0.00	0.00	0.00	0.00
30-1911-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	1,050.00	Standard Workstation (Vince)	0.00	0.00	0.00	0.00
30-1911-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	2,500.00	Versa Pro pH Meter	0.00	0.00	0.00	0.00
30-1911-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	2,800.00	Two stationary computers	0.00	0.00	0.00	0.00
<b>30-1911-386-000</b>	<b>EQUIPMENT NON-CAPITAL &gt;= 1,000 &lt; 5,000</b>	<b>12750</b>		<b>13,065.00</b>	<b>11,918.00</b>	<b>17,670.00</b>	<b>11,095.00</b>
30-1911-805-000	SCRS EXPENSE	85,994.00		81,687.00	74,099.00	61,922.00	57,737.00
30-1911-810-000	SCRS PRE-RET DEATH BENEFIT	786.00		795.00	771.00	823.00	759.00
30-1911-814-000	FICA EXPENSE	40,563.00		41,029.00	40,016.00	38,373.00	38,710.00
30-1911-820-000	GENERAL INSURANCE EXPENSE	18,400.00		18,400.00	17,300.00	18,544.00	17,432.00
30-1911-821-000	WORKERS COMP INS EXPENSE	31,123.00		31,516.00	29,925.00	28,455.00	27,165.00
30-1911-822-000	MEDICAL INSURANCE EXPENSE	78,600.00		73,643.00	69,576.83	95,708.00	90,250.00
30-1911-825-000	UNEMPLOYMENT COMP EXPENSE	0.00		0.00	550.00	550.00	550.00
30-1911-828-000	HEALTH REIMBURSEMENT ACCT EXP	0.00		0.00	0.00	3,000.00	3,000.00
30-1911-830-000	OPEB EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1911-835-000	PENSION EXPENSE: SCRS	0.00		0.00	0.00	0.00	0.00
30-1911-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
<b>Totals</b>		<b>1,676,134.00</b>		<b>2,346,322.00</b>	<b>2,232,118.00</b>	<b>1,851,203.00</b>	<b>1,729,298.00</b>

**FY21 Utility Fund - Expenditures  
4-20-2020**

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1912-000-000	WATER DISTRIBUTION & MAINTENANCE:	0.00		0.00	0.00	0.00	0.00
30-1912-101-000	SALARIES & WAGES	668,149.00	NEW FTE Asst Superintendent (6mos)	628,029.00	578,820.00	542,423.00	537,620.00
30-1912-102-000	OVERTIME	70,526.00		62,095.00	75,469.00	39,229.00	52,850.00
30-1912-210-000	PRINTING & OFFICE SUPPLIES	10,000.00		3,000.00	3,000.00	3,000.00	3,000.00
30-1912-214-000	DUES & MEMBERSHIPS	2,600.00		2,600.00	2,255.00	2,255.00	1,387.00
30-1912-215-000	TRAVEL EXPENSE	10,900.00		10,900.00	6,300.00	4,800.00	6,200.00
30-1912-217-000	AUTO OPERATING EXPENSE	47,500.00		40,500.00	40,500.00	40,000.00	45,000.00
30-1912-220-000	ELECTRIC & GAS EXPENSE	55,000.00		55,000.00	55,000.00	52,000.00	50,000.00
30-1912-221-000	TELEPHONE EXPENSE	10,000.00		9,000.00	10,000.00	14,000.00	10,000.00
30-1912-226-000	SERVICE CONTRACTS	15,000.00	ESRI Small-City Cloud Software	0.00	0.00	0.00	0.00
30-1912-226-000	SERVICE CONTRACTS	50,000.00	GIS Water/Sewer System Per Year for Three Ye	0.00	0.00	0.00	0.00
30-1912-226-000	SERVICE CONTRACTS	15,240.00	Green Earth Contract	0.00	0.00	0.00	0.00
30-1912-226-000	SERVICE CONTRACTS	4,778.10	PUPS Contract	0.00	0.00	0.00	0.00
30-1912-226-000	SERVICE CONTRACTS	86,400.80	Suez Water Tank Contract	0.00	0.00	0.00	0.00
<b>30-1912-226-000</b>	<b>SERVICE CONTRACTS</b>	<b>171418.9</b>		<b>106,848.90</b>	<b>113,406.00</b>	<b>86,301.00</b>	<b>107,101.00</b>
30-1912-227-000	EQUIPMENT REPAIR EXPENSE	30,000.00		25,000.00	25,000.00	25,000.00	20,000.00
30-1912-228-000	BUILDING REPAIRS	0.00		250,000.00	1,000.00	500.00	500.00
30-1912-231-000	HAND TOOLS & SUPPLIES	10,000.00		10,000.00	10,000.00	8,000.00	8,000.00
30-1912-234-000	MASONRY/CEMENT SUPPLIES	5,000.00		5,000.00	7,000.00	7,000.00	7,000.00
30-1912-235-000	ASPHALT/GRADING SUPPLIES	55,000.00		55,000.00	55,000.00	55,000.00	55,000.00
30-1912-237-000	RADIO SUPPLIES	0.00		0.00	250.00	250.00	250.00
30-1912-238-000	SAFETY SUPPLIES	10,000.00		7,000.00	7,000.00	7,000.00	7,000.00
30-1912-241-000	UNIFORM EXPENSE	11,000.00		10,000.00	9,500.00	7,000.00	7,000.00
30-1912-248-000	CHEMICAL EXPENSE	700.00		736.00	736.00	736.00	736.00
30-1912-256-000	WATER DIST REPAIR EXPENSE	115,000.00		135,000.00	135,000.00	95,000.00	85,000.00
30-1912-260-000	PROFESSIONAL SERVICES - HR	0.00		0.00	0.00	0.00	0.00
30-1912-262-000	VEHICLE INSURANCE EXPENSE	12,500.00		11,500.00	11,000.00	11,000.00	8,162.00
30-1912-264-000	EMPLOYEE TRAINING EXPENSE	9,435.00		9,345.00	9,765.00	6,810.00	11,834.00
30-1912-267-000	GLENN ST WATER TNK REPAIR	0.00		0.00	0.00	0.00	0.00
30-1912-268-000	FEE-IN-LIEU OF TAXES EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1912-381-000	WATER DIST EQUIP-METERS	50,000.00		25,000.00	25,000.00	25,000.00	15,000.00
30-1912-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	7,800.00	Warehouse Shelves	0.00	0.00	0.00	0.00
30-1912-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	8,000.00	Truck Diffusers	0.00	0.00	0.00	0.00
<b>30-1912-385-000</b>	<b>CAPITAL MACHINES &amp; EQUIPMENT &gt;= 5,000</b>	<b>15800</b>		<b>35,000.00</b>	<b>55,000.00</b>	<b>70,000.00</b>	<b>28,000.00</b>
30-1912-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	3,100.00	18" Pnumatic Saw	0.00	0.00	0.00	0.00
30-1912-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	3,400.00	Aqua-Tap Pro Tapping Kit	0.00	0.00	0.00	0.00
30-1912-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	3,900.00	Surface Pro Tablet (3)	0.00	0.00	0.00	0.00
<b>30-1912-386-000</b>	<b>EQUIPMENT NON-CAPITAL &gt;= 1,000 &lt; 5,000</b>	<b>10400</b>		<b>3,900.00</b>	<b>0.00</b>	<b>910.00</b>	<b>900.00</b>
30-1912-388-000	CAPITAL-WATERLINE INSTALL	0.00		0.00	0.00	0.00	0.00
30-1912-390-000	CAPITAL-PINERIDGE WATER	0.00		0.00	0.00	0.00	0.00
30-1912-391-000	CAPITAL-DIXIANA RD WATER	0.00		0.00	0.00	0.00	0.00
30-1912-392-000	CAPITAL-WHITE KNOLL WATER	0.00		0.00	0.00	0.00	0.00
30-1912-393-000	CAPITAL-OLD DUNBAR RD WA	0.00		0.00	0.00	0.00	0.00
30-1912-394-000	CAP STATE&AIRPORT TANK RE	0.00		0.00	0.00	0.00	0.00
30-1912-395-000	CAPITAL-SWANSEA WATER PRJ	0.00		0.00	0.00	0.00	0.00
30-1912-805-000	SCRS EXPENSE	127,222.00		104,793.00	92,954.00	71,210.00	67,373.00
30-1912-810-000	SCRS PRE-RET DEATH BENEFIT	1,163.00		1,020.00	968.00	861.00	886.00
30-1912-814-000	FICA EXPENSE	60,090.00		52,795.00	50,177.00	44,496.00	45,171.00
30-1912-820-000	GENERAL INSURANCE EXPENSE	12,500.00		12,500.00	13,000.00	13,000.00	13,000.00
30-1912-821-000	WORKERS COMP INS EXPENSE	45,939.00		40,375.00	36,310.00	33,404.00	31,089.00

**FY21 Utility Fund - Expenditures  
4-20-2020**

<b>Account Number</b>	<b>Account Description</b>	<b>FY 21 Requested</b>	<b>Note</b>	<b>2020 Approp</b>	<b>2019 Approp</b>	<b>2018 Approp</b>	<b>2017 Approp</b>
30-1912-822-000	MEDICAL INSURANCE EXPENSE	126,330.00		98,493.00	100,297.52	124,421.00	117,324.00
30-1912-825-000	UNEMPLOYMENT COMP EXPENSE	0.00		0.00	2,000.00	2,000.00	2,000.00
30-1912-828-000	HEALTH REIMBURSEMENT ACCT EXP	0.00		0.00	0.00	3,000.00	3,000.00
30-1912-830-000	OPEB EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1912-835-000	PENSION EXPENSE: SCRS	0.00		0.00	0.00	0.00	0.00
30-1912-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
	<b>Totals</b>	<b>1,754,172.90</b>		<b>1,810,429.90</b>	<b>1,531,707.52</b>	<b>1,395,606.00</b>	<b>1,347,383.00</b>

**FY21 Utility Fund - Expenditures  
4-20-2020**

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1916-000-000	WASTE WATER TREATMENT:	0.00		0.00	0.00	0.00	0.00
30-1916-101-000	SALARIES & WAGES	803,657.00		774,266.00	683,487.00	663,485.00	611,606.00
30-1916-102-000	OVERTIME	34,509.66		34,435.00	40,103.00	41,877.00	43,778.00
30-1916-210-000	PRINTING/OFFICE SUPPLIES	9,100.00		9,100.00	1,000.00	800.00	800.00
30-1916-211-000	POSTAGE EXPENSE	600.00		500.00	300.00	300.00	300.00
30-1916-213-000	DHEC PERMIT FEES	3,250.00		3,250.00	3,250.00	3,250.00	3,250.00
30-1916-214-000	DUES & MEMBERSHIPS	2,927.00		2,927.00	1,823.00	1,764.00	1,617.00
30-1916-215-000	TRAVEL EXPENSE	10,160.00		8,160.00	6,894.00	6,894.00	6,974.00
30-1916-217-000	AUTO OPERATING EXPENSE	54,600.00		54,600.00	54,600.00	51,000.00	37,000.00
30-1916-218-000	WATER EXPENSE	598,750.00		598,750.00	598,750.00	530,500.00	474,000.00
30-1916-220-000	ELECTRIC & GAS EXPENSE	1,035,000.00		1,035,000.00	1,035,000.00	958,000.00	942,000.00
30-1916-221-000	TELEPHONE EXPENSE	30,000.00		28,500.00	29,500.00	28,700.00	28,060.00
30-1916-223-000	LUBRICATION SUPPLIES	3,000.00		3,000.00	3,000.00	3,000.00	2,000.00
30-1916-226-000	SERVICE CONTRACTS	10,000.00	Paint Alum Tanks	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	10,704.00	Generator and Switchgear Service	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	7,390.00	Lawn Service	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	1,740.00	Elevator Service Agreement	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	8,749.00	MR Sys WWTP Lab and Process Control Meterii	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	1,600.00	Fire alarm SVC. Operations and Chlorine Buildir	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	10,680.00	Plant Garbage SVC	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	2,600.00	Aquarium Maintenance	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	25,000.00	True up and Audit Expenses	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	4,900.00	WWTP HVAC service agreement	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	2,520.00	MR sys SCADA Gold Service Agreement	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	750.00	I dex Laboratory Sealer PM Agreement	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	4,200.00	Municipal H2O	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	4,330.00	MACOR Water Purification for Laboratory	0.00	0.00	0.00	0.00
30-1916-226-000	SERVICE CONTRACTS	33,414.00	Andritz Centrifuge Service Contract	0.00	0.00	0.00	0.00
<b>30-1916-226-000</b>	<b>SERVICE CONTRACTS</b>	<b>128577</b>		<b>112,441.00</b>	<b>146,735.00</b>	<b>142,861.00</b>	<b>141,975.00</b>
30-1916-227-000	EQUIPMENT REPAIR EXPENSE	253,000.00		253,000.00	260,000.00	200,000.00	151,000.00
30-1916-228-000	BUILDING REPAIRS	3,000.00		2,000.00	1,000.00	500.00	500.00
30-1916-229-000	SLUDGE DISPOSAL FEES	400,000.00		400,000.00	383,120.00	360,207.00	260,000.00
30-1916-230-000	BELT PRESS RENTAL EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1916-231-000	HAND TOOLS & SUPPLIES	4,000.00		4,000.00	4,000.00	3,000.00	2,000.00
30-1916-236-000	ELECTRIC/LIGHT SUPPLIES	5,000.00		5,000.00	5,000.00	7,000.00	2,000.00
30-1916-237-000	RADIO SUPPLIES	0.00		0.00	200.00	200.00	200.00
30-1916-238-000	SAFETY PROGRAM & SUPPLIES	10,000.00		10,000.00	10,000.00	8,000.00	6,700.00
30-1916-241-000	UNIFORM EXPENSE	9,000.00		9,000.00	9,000.00	7,350.00	6,000.00
30-1916-244-000	JANITORIAL SUPPLIES	2,500.00		2,000.00	1,500.00	1,500.00	1,000.00
30-1916-248-000	CHEMICAL EXPENSE	308,424.00		263,664.00	252,358.00	248,839.00	150,996.00
30-1916-249-000	LABORATORY SUPPLIES	46,000.00		46,000.00	46,000.00	40,100.00	38,200.00
30-1916-256-000	FORCE MAIN/LINE REPAIR EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1916-260-000	PROFESSIONAL SERVICES - HR	0.00		0.00	0.00	0.00	0.00
30-1916-262-000	VEHICLE INSURANCE EXPENSE	13,500.00		10,600.00	9,810.00	11,925.00	8,162.00
30-1916-264-000	EMPLOYEE TRAINING EXPENSE	6,820.00		6,265.00	5,875.00	5,815.00	7,795.00
30-1916-265-000	FRANCHISE FEE EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1916-267-000	PROF SERVICES-LAB TESTING	35,000.00		35,000.00	35,000.00	28,000.00	25,100.00
30-1916-268-000	PROFESSIONAL FEES	80,000.00		70,000.00	70,000.00	45,000.00	25,000.00
30-1916-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	5,605.00	RAE Systems QRAE3 Gas Monitors	0.00	0.00	0.00	0.00
30-1916-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	125,800.00	Membrane Upgrades	0.00	0.00	0.00	0.00

**FY21 Utility Fund - Expenditures  
4-20-2020**

<b>Account Number</b>	<b>Account Description</b>	<b>FY 21 Requested</b>	<b>Note</b>	<b>2020 Approp</b>	<b>2019 Approp</b>	<b>2018 Approp</b>	<b>2017 Approp</b>
30-1916-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	18,000.00	Water Champ pumps PM	0.00	0.00	0.00	0.00
30-1916-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	10,500.00	Wilo Anerobic Spare Mixer	0.00	0.00	0.00	0.00
30-1916-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	14,540.00	Influent Compactor screen troughs	0.00	0.00	0.00	0.00
30-1916-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	100,000.00	Pole Building	0.00	0.00	0.00	0.00
30-1916-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	5,243.00	PID Monitor	0.00	0.00	0.00	0.00
<b>30-1916-385-000</b>	<b>CAPITAL MACHINES &amp; EQUIPMENT &gt;= 5,000</b>	<b>279688</b>		<b>130,000.00</b>	<b>117,000.00</b>	<b>192,000.00</b>	<b>40,000.00</b>
30-1916-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	1,050.00	Operator PC Terminal/ AV room computer	0.00	0.00	0.00	0.00
30-1916-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	3,100.00	TC40, COLE PALMER TSS LAB OVEN	0.00	0.00	0.00	0.00
30-1916-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	1,400.00	Legrand Laptop	0.00	0.00	0.00	0.00
<b>30-1916-386-000</b>	<b>EQUIPMENT NON-CAPITAL &gt;= 1,000 &lt; 5,000</b>	<b>5550</b>		<b>10,573.00</b>	<b>16,680.00</b>	<b>17,220.00</b>	<b>4,720.00</b>
30-1916-400-000	CHANGE IN FUEL INVENTORY	0.00		0.00	0.00	0.00	0.00
30-1916-805-000	SCRS EXPENSE	135,687.00		123,041.00	102,534.00	87,074.00	74,779.00
30-1916-810-000	SCRS PRE-RET DEATH BENEFIT	1,240.00		1,198.00	1,067.00	1,052.00	983.00
30-1916-814-000	FICA EXPENSE	64,207.00		61,866.00	55,416.00	53,960.00	50,137.00
30-1916-820-000	GENERAL INSURANCE EXPENSE	80,504.00		80,504.00	80,504.00	86,000.00	86,000.00
30-1916-821-000	WORKERS COMP INS EXPENSE	58,420.00		56,450.00	48,850.00	41,928.00	33,082.00
30-1916-822-000	MEDICAL INSURANCE EXPENSE	131,262.00		120,374.00	88,567.31	143,563.00	117,324.00
30-1916-825-000	UNEMPLOYMENT COMP EXPENSE	1,000.00		1,000.00	2,000.00	2,000.00	2,000.00
30-1916-828-000	HEALTH REIMBURSEMENT ACCT EXP	0.00		0.00	0.00	1,500.00	1,500.00
30-1916-830-000	OPEB EXPENSE	0.00		0.00	6,615.00	6,615.00	6,615.00
30-1916-835-000	PENSION EXPENSE: SCRS	0.00		0.00	0.00	0.00	0.00
30-1916-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
30-1916-879-000	SPRINGDALE CONTRACT EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1916-950-000	DEPRECIATION CHARGE	550,000.00		550,000.00	550,000.00	0.00	0.00
30-1916-951-000	GAIN (LOSS) ON SALE (DISPOSAL) OF ASSETS	0.00		0.00	0.00	0.00	0.00
<b>Totals</b>		<b>5,197,932.66</b>		<b>4,916,464.00</b>	<b>4,766,538.31</b>	<b>4,032,779.00</b>	<b>3,395,153.00</b>

**FY21 Utility Fund - Expenditures  
4-20-2020**

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1917-000-000	WASTEWATER COLLECTION:	0.00		0.00	0.00	0.00	0.00
30-1917-101-000	SALARIES & WAGES	688,163.00		704,370.00	650,696.00	630,014.00	573,947.00
30-1917-102-000	OVERTIME	52,426.79		73,363.00	69,410.01	57,454.00	67,047.00
30-1917-214-000	DUES & MEMBERSHIPS	1,690.00		1,690.00	1,690.00	1,690.00	1,250.00
30-1917-215-000	TRAVEL EXPENSE	8,400.00		8,400.00	4,300.00	2,800.00	3,640.00
30-1917-217-000	AUTO OPERATING EXPENSE	85,000.00		70,000.00	65,000.00	55,000.00	60,000.00
30-1917-220-000	ELECTRIC & GAS EXPENSE	125,000.00		125,000.00	128,000.00	125,000.00	125,000.00
30-1917-221-000	TELEPHONE EXPENSE	40,000.00		40,000.00	46,000.00	33,500.00	33,000.00
30-1917-222-000	WASTEWATER TREATMENT EXPENSE-MIDLANDS UT	0.00		0.00	0.00	0.00	0.00
30-1917-223-000	LUBRICATION SUPPLIES	300.00		300.00	300.00	300.00	300.00
30-1917-226-000	SERVICE CONTRACTS	3,090.00	Electric Guard Dog Fence Contract	0.00	0.00	0.00	0.00
30-1917-226-000	SERVICE CONTRACTS	1,500.00	Pump Station 1 Gas Detector Contract	0.00	0.00	0.00	0.00
30-1917-226-000	SERVICE CONTRACTS	7,500.00	Generator Maintenance Contract	0.00	0.00	0.00	0.00
30-1917-226-000	SERVICE CONTRACTS	1,500.00	Flow Monitoring Contract	0.00	0.00	0.00	0.00
30-1917-226-000	SERVICE CONTRACTS	1,680.00	Garbage Contract	0.00	0.00	0.00	0.00
30-1917-226-000	SERVICE CONTRACTS	4,778.10	PUPS Contract	0.00	0.00	0.00	0.00
<b>30-1917-226-000</b>	<b>SERVICE CONTRACTS</b>	<b>20048.1</b>		<b>22,291.10</b>	<b>16,908.00</b>	<b>16,908.00</b>	<b>16,908.00</b>
30-1917-227-000	EQUIPMENT REPAIR EXPENSE	203,000.00		203,000.00	185,000.00	185,000.00	200,000.00
30-1917-231-000	HAND TOOLS & SUPPLIES	8,000.00		8,000.00	8,000.00	8,000.00	8,000.00
30-1917-234-000	MASONRY/CEMENT SUPPLIES	2,500.00		2,500.00	2,500.00	2,300.00	1,500.00
30-1917-235-000	ASPHALT/GRADING SUPPLIES	35,000.00		35,000.00	35,000.00	35,000.00	25,000.00
30-1917-237-000	RADIO SUPPLIES	0.00		0.00	300.00	250.00	250.00
30-1917-238-000	SAFETY SUPPLIES	7,500.00		7,500.00	7,500.00	7,500.00	7,500.00
30-1917-241-000	UNIFORM EXPENSE	11,000.00		10,000.00	7,500.00	7,000.00	6,200.00
30-1917-244-000	JANITORIAL SUPPLIES	2,000.00		2,000.00	2,000.00	1,000.00	500.00
30-1917-248-000	CHEMICAL EXPENSE	13,000.00		10,000.00	11,500.00	11,534.00	47,534.00
30-1917-256-000	WW COLL REPAIR EXPENSE	95,000.00		85,000.00	85,000.00	85,000.00	85,000.00
30-1917-257-000	TRANSMISSION LINE OPERATION & MAINT	5,000.00		5,000.00	5,000.00	5,000.00	5,000.00
30-1917-260-000	PROFESSIONAL SERVICES - HR	0.00		0.00	0.00	0.00	0.00
30-1917-262-000	VEHICLE INSURANCE EXPENSE	14,000.00		13,500.00	12,000.00	15,000.00	11,130.00
30-1917-264-000	EMPLOYEE TRAINING EXPENSE	9,045.00		9,015.00	9,935.00	6,560.00	6,459.00
30-1917-267-000	PROF SER-ENGINEER EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1917-268-000	FEE-IN-LIEU OF TAXES EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1917-269-000	EASEMENT CONTRACTS	0.00		0.00	0.00	0.00	0.00
30-1917-385-000	MACHINES & EQUIPMENT	7,500.00	Laurel Hill Pump Station Panel	0.00	0.00	0.00	0.00
30-1917-385-000	MACHINES & EQUIPMENT	90,000.00	Dump Truck	0.00	0.00	0.00	0.00
30-1917-385-000	MACHINES & EQUIPMENT	5,500.00	Fluke Meter	0.00	0.00	0.00	0.00
<b>30-1917-385-000</b>	<b>MACHINES &amp; EQUIPMENT</b>	<b>103000</b>		<b>0.00</b>	<b>30,300.00</b>	<b>0.00</b>	<b>23,150.00</b>
30-1917-386-000	EQUIPMENT NON-CAPITAL	3,500.00	Pnuematic Saw	0.00	0.00	0.00	0.00
30-1917-386-000	EQUIPMENT NON-CAPITAL	2,500.00	Single Shore Brace (6)	0.00	0.00	0.00	0.00
30-1917-386-000	EQUIPMENT NON-CAPITAL	3,900.00	Surface Pro Tablet (3)	0.00	0.00	0.00	0.00
<b>30-1917-386-000</b>	<b>EQUIPMENT NON-CAPITAL</b>	<b>9900</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>900.00</b>
30-1917-389-000	CAPITAL-NEW SEWER LINES	0.00		0.00	0.00	0.00	0.00
30-1917-390-000	CAPITAL-EDENWOOD SEWER	0.00		0.00	0.00	0.00	0.00
30-1917-391-000	CAPITAL-CRKSIDE MHP SEWER	0.00		0.00	0.00	0.00	0.00
30-1917-392-000	CAPITAL-WHITE KNOLL SEWER	0.00		0.00	0.00	0.00	0.00
30-1917-393-000	CAPITAL-ANCO SEWER	0.00		0.00	0.00	0.00	0.00
30-1917-394-000	CAPITAL-OLD DUNBAR RD SW	0.00		0.00	0.00	0.00	0.00
30-1917-395-000	CAPTIAL-S CONG SEWER	0.00		0.00	0.00	0.00	0.00
30-1917-396-000	CAPITAL-DIXIANA RD SEWER	0.00		0.00	0.00	0.00	0.00

**FY21 Utility Fund - Expenditures  
4-20-2020**

<b>Account Number</b>	<b>Account Description</b>	<b>FY 21 Requested</b>	<b>Note</b>	<b>2020 Approp</b>	<b>2019 Approp</b>	<b>2018 Approp</b>	<b>2017 Approp</b>
30-1917-397-000	CAPITAL-FOREMAN ST SEWER	0.00		0.00	0.00	0.00	0.00
30-1917-398-000	OVERLOOK PARK SEWER PUMPSTATION REFURB	0.00		0.00	0.00	0.00	0.00
30-1917-805-000	SCRS EXPENSE	122,724.00		118,107.00	102,492.00	83,992.00	73,137.00
30-1917-810-000	SCRS PRE-RET DEATH BENEFIT	1,122.00		1,150.00	1,067.00	1,015.00	961.00
30-1917-814-000	FICA EXPENSE	58,131.00		59,497.00	55,346.00	52,591.00	49,036.00
30-1917-820-000	GENERAL INSURANCE EXPENSE	16,500.00		16,500.00	16,500.00	16,500.00	15,000.00
30-1917-821-000	WORKERS COMP INS EXPENSE	55,900.00		56,266.00	50,700.00	48,072.00	32,994.00
30-1917-822-000	MEDICAL INSURANCE EXPENSE	112,840.00		109,433.00	98,736.98	143,563.00	126,349.00
30-1917-825-000	UNEMPLOYMENT COMP EXPENSE	1,000.00		1,000.00	1,000.00	1,000.00	1,000.00
30-1917-828-000	HEALTH REIMBURSEMENT ACCT EXP	0.00		0.00	0.00	3,000.00	3,000.00
30-1917-830-000	OPEB EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1917-835-000	PENSION EXPENSE: SCRS	0.00		0.00	0.00	0.00	0.00
30-1917-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
30-1917-879-000	SPRINGDALE CONTRACT EXPENSE	105,194.00		105,194.00	105,194.00	105,194.00	105,194.00
	<b>Totals</b>	<b>2,012,383.89</b>		<b>1,903,076.10</b>	<b>1,814,874.99</b>	<b>1,746,737.00</b>	<b>1,715,886.00</b>

FY21 Utility Fund - Expenditures  
4-20-2020

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1920-000-000	WASTEWATER PRETREATMENT:	0.00		0.00	0.00	0.00	0.00
30-1920-101-000	SALARY & WAGES	179,093.00		175,583.00	231,454.00	204,622.00	186,479.00
30-1920-102-000	OVERTIME	13,662.00		26,806.00	25,795.94	11,185.00	8,000.00
30-1920-210-000	PRINTING & OFFICE SUPPLIES	4,000.00		4,000.00	4,500.00	2,500.00	2,000.00
30-1920-211-000	POSTAGE EXPENSE	925.00		850.00	700.00	700.00	700.00
30-1920-214-000	DUES & MEMBERSHIPS	585.00		585.00	535.00	445.00	380.00
30-1920-215-000	TRAVEL EXPENSE	2,000.00		3,600.00	4,000.00	2,000.00	2,322.00
30-1920-217-000	AUTO OPERATING EXPENSE	7,000.00		7,000.00	6,000.00	4,000.00	5,000.00
30-1920-218-000	WATER EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1920-220-000	ELECTRIC & GAS EXPENSE	3,000.00		3,000.00	3,000.00	4,350.00	3,000.00
30-1920-221-000	TELEPHONE EXPENSE	2,500.00		3,000.00	3,000.00	3,000.00	4,000.00
30-1920-223-000	LUBRICATION SUPPLIES	500.00		850.00	500.00	1,000.00	1,000.00
30-1920-226-000	SERVICE CONTRACTS	2,750.00	Contract services for new office,	0.00	0.00	0.00	0.00
30-1920-226-000	SERVICE CONTRACTS	2,300.00	Solids dumpster at the receiving station	0.00	0.00	0.00	0.00
<b>30-1920-226-000</b>	<b>SERVICE CONTRACTS</b>	<b>5050</b>		<b>16,800.00</b>	<b>1,980.00</b>	<b>0.00</b>	<b>1,440.00</b>
30-1920-227-000	EQUIPMENT REPAIR EXPENSE	90,000.00		200,000.00	260,000.00	50,000.00	35,000.00
30-1920-228-000	BUILDING REPAIRS	9,000.00		650.00	1,000.00	1,000.00	1,000.00
30-1920-229-000	SLUDGE DISPOSAL FEES	90,000.00		60,000.00	60,000.00	50,000.00	56,000.00
30-1920-231-000	HAND TOOLS & SUPPLIES	5,000.00		5,000.00	3,500.00	3,500.00	2,500.00
30-1920-236-000	ELECTRIC/LIGHT SUPPLIES	1,500.00		500.00	500.00	500.00	500.00
30-1920-237-000	RADIO SUPPLIES	0.00		0.00	0.00	0.00	0.00
30-1920-238-000	SAFETY PROGRAM & SUPPLIES	4,000.00		3,000.00	3,000.00	2,500.00	2,000.00
30-1920-241-000	UNIFORM EXPENSE	3,000.00	Set of 11 shirts and 11 pairs of pants	0.00	0.00	0.00	0.00
30-1920-241-000	UNIFORM EXPENSE	750.00	1 pair of steel toe boots for 5 employees	0.00	0.00	0.00	0.00
<b>30-1920-241-000</b>	<b>UNIFORM EXPENSE</b>	<b>3750</b>		<b>3,750.00</b>	<b>3,200.00</b>	<b>3,200.00</b>	<b>2,900.00</b>
30-1920-244-000	JANITORIAL SUPPLIES	2,000.00		1,500.00	1,000.00	1,000.00	500.00
30-1920-248-000	CHEMICAL EXPENSE	5,000.00	Caustic for process control	0.00	0.00	0.00	0.00
30-1920-248-000	CHEMICAL EXPENSE	50,000.00	Polymer for belt press operations	0.00	0.00	0.00	0.00
30-1920-248-000	CHEMICAL EXPENSE	28,000.00	Hydrated lime	0.00	0.00	0.00	0.00
30-1920-248-000	CHEMICAL EXPENSE	2,500.00	HTH, polymer solvent,degreaser	0.00	0.00	0.00	0.00
<b>30-1920-248-000</b>	<b>CHEMICAL EXPENSE</b>	<b>85500</b>		<b>89,000.00</b>	<b>95,803.00</b>	<b>124,552.00</b>	<b>78,296.00</b>
30-1920-249-000	LABORATORY SUPPLIES	1,500.00		750.00	750.00	750.00	750.00
30-1920-260-000	PROFESSIONAL SERVICES - HR	0.00		0.00	0.00	0.00	0.00
30-1920-262-000	VEHICLE INSURANCE EXPENSE	1,875.00		1,250.00	1,175.00	1,500.00	1,500.00
30-1920-264-000	EMPLOYEE TRAINING EXPENSE	1,730.00		3,195.00	3,160.00	2,420.00	945.00
30-1920-267-000	PROFESSIONAL SERVICES	0.00		0.00	0.00	0.00	0.00
30-1920-268-000	PROFESSIONAL SERVICES LAB TESTING	10,000.00	Costs associated with weekly testing for PCB's Weekly sampling of receiving station belt filter press	0.00	0.00	0.00	0.00
30-1920-268-000	PROFESSIONAL SERVICES LAB TESTING	7,371.00	filtrate for BOD (\$26.25/sample), TSS	0.00	0.00	0.00	0.00
<b>30-1920-268-000</b>	<b>PROFESSIONAL SERVICES LAB TESTING</b>	<b>17371</b>		<b>17,371.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>17,000.00</b>
30-1920-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	11,300.00	SCADA upgrades for new mixers & terminal in s	0.00	0.00	0.00	0.00
30-1920-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	9,000.00	Sludge testing equipment for belt press	0.00	0.00	0.00	0.00
30-1920-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	15,000.00	Nemo polymer pump system for belt press to r	0.00	0.00	0.00	0.00
30-1920-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	9,000.00	Caustic feed skid system to improve dewaterin	0.00	0.00	0.00	0.00
30-1920-385-000	CAPITAL MACHINES & EQUIPMENT >= 5,000	9,000.00	Upgrade level controls on lift station to preven	0.00	0.00	0.00	0.00
<b>30-1920-385-000</b>	<b>CAPITAL MACHINES &amp; EQUIPMENT &gt;= 5,000</b>	<b>53300</b>		<b>56,274.00</b>	<b>69,548.00</b>	<b>33,190.00</b>	<b>0.00</b>
30-1920-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	4,000.00	Moisture scale	0.00	0.00	0.00	0.00
30-1920-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	2,100.00	2 pc workstations, 1 for FOG program inspectoi	0.00	0.00	0.00	0.00
30-1920-386-000	EQUIPMENT NON-CAPITAL >= 1,000 < 5,000	5,000.00	Lab equipment to improve dewatering and red	0.00	0.00	0.00	0.00

FY21 Utility Fund - Expenditures  
4-20-2020

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
<b>30-1920-386-000</b>	<b>EQUIPMENT NON-CAPITAL &gt;= 1,000 &lt; 5,000</b>	<b>11100</b>		<b>1,500.00</b>	<b>4,000.00</b>	<b>0.00</b>	<b>3,239.00</b>
30-1920-805-000	SCRS EXPENSE	33,450.00		30,770.00	36,560.00	26,782.00	22,190.00
30-1920-810-000	SCRS PRE-RET DEATH BENEFIT	306.00		300.00	381.00	324.00	292.00
30-1920-814-000	FICA EXPENSE	15,801.00		15,483.00	19,742.00	17,665.00	14,878.00
30-1920-820-000	GENERAL INSURANCE EXPENSE	0.00		3,300.00	3,358.00	3,300.00	3,200.00
30-1920-821-000	WORKERS COMP INS EXPENSE	14,010.00		13,745.00	17,681.00	15,589.00	10,804.00
30-1920-822-000	MEDICAL INSURANCE EXPENSE	32,555.00		30,501.00	35,651.69	47,854.00	27,075.00
30-1920-825-000	UNEMPLOYMENT COMPENSATION EXP	0.00		0.00	0.00	0.00	0.00
30-1920-828-000	HEALTH REIMBURSEMENT ACCT EXP	0.00		0.00	0.00	3,000.00	3,000.00
30-1920-830-000	OPEB EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1920-835-000	PENSION EXPENSE: SCRS	0.00		0.00	0.00	0.00	0.00
30-1920-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
<b>Totals</b>		<b>692,063.00</b>		<b>779,913.00</b>	<b>911,474.63</b>	<b>632,428.00</b>	<b>497,890.00</b>

**FY21 Utility Fund - Expenditures  
4-20-2020**

Account Number	Account Description	FY 21 Requested	Note	2020 Approp	2019 Approp	2018 Approp	2017 Approp
30-1990-000-000	NON-DEPARTMENTAL:	0.00		0.00	0.00	0.00	0.00
30-1990-805-000	SCRS EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-810-000	SCRS PRE-RET DEATH BENEFIT	0.00		0.00	0.00	0.00	0.00
30-1990-814-000	FICA EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-820-000	GENERAL INSURANCE EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-821-000	WORKERS COMP INS EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-822-000	RETIREE INSURANCE EXPENSE	6,203.00		6,203.00	0.00	0.00	0.00
30-1990-825-000	UNEMPLOYMENT COMPENSATION EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-826-000	SELF FUNDED INSURANCE EXP	0.00		0.00	0.00	0.00	0.00
30-1990-827-000	CERTIFICATION PROG-SAL/FR	0.00		0.00	0.00	0.00	0.00
30-1990-828-000	HEALTH REIMBURSEMENT ACCOUNT EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-830-000	GASB 45-OPEB EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-860-000	COST OF LIVING EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-864-000	COST OF LIVING FRINGE EXP	0.00		0.00	0.00	0.00	0.00
30-1990-865-000	MERIT POOL	0.00		0.00	0.00	0.00	0.00
30-1990-866-000	PERFORMANCE PAY POOL	0.00		0.00	0.00	0.00	0.00
30-1990-867-000	CHRISTMAS BONUS POOL	0.00		0.00	0.00	0.00	0.00
30-1990-868-000	MERIT POOL FRINGE	0.00		0.00	0.00	0.00	0.00
30-1990-869-000	PROBATION MERIT FRINGE	0.00		0.00	0.00	0.00	0.00
30-1990-870-000	O&M INDIRECT COST TRANSFER	1,800,000.00		1,800,000.00	1,800,000.00	1,800,000.00	1,600,000.00
30-1990-871-000	CONTRA WATER EXP	0.00		0.00	0.00	0.00	0.00
30-1990-875-000	CAPITAL IMP PROJ RESERVE	100,000.00		100,000.00	100,000.00	100,000.00	100,000.00
30-1990-876-000	MGT SALARY STUDY UPDATE	0.00		0.00	0.00	0.00	0.00
30-1990-877-000	CAPITAL EQUIP RESERVE TRN	100,000.00		100,000.00	100,000.00	100,000.00	100,000.00
30-1990-878-000	RESERVE REIMBURSEMENT TRANSFER	0.00		0.00	0.00	0.00	0.00
30-1990-879-000	EXPENSE-SPRINGDALE CONTRACT	0.00		0.00	0.00	0.00	0.00
30-1990-880-000	DEBT SERVICE - INTEREST	10,528.00	Lease Purchase Payments	18,527.00	27,904.00	6,419.00	6,419.00
30-1990-880-001	INTEREST EXPENSE - BONDS	0.00		0.00	0.00	0.00	0.00
30-1990-880-100	INTEREST EXPENSE - CAPITALIZED INTEREST	0.00		0.00	0.00	0.00	0.00
30-1990-890-000	PRIOR YEAR EXPENSE-INDIRECT COST ADJUSTM	0.00		0.00	0.00	0.00	0.00
30-1990-895-000	CAPITAL EQUIPMENT RESERVE EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-899-000	PAYING AGENT FEE EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-901-000	WEBSITE EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-915-000	OTHER USES OF FUNDS	0.00		0.00	0.00	0.00	0.00
30-1990-950-000	DEPRECIATION EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-960-000	AMORTIZATION EXPENSE	0.00		0.00	0.00	0.00	0.00
30-1990-975-000	CHANGE IN INVENTORY	0.00		0.00	0.00	0.00	0.00
30-1990-990-000	DEBT SERVICE - PRINCIPAL	305,838.00	Lease Purchase Payments	325,290.00	453,071.00	158,172.00	158,172.00
30-1990-991-000	DEBT SERVICE-PRINCIPAL-CONTRA-LEASE NOTE	0.00		0.00	0.00	0.00	0.00
30-1990-992-000	LOSS ON BND REFUNDING	0.00		0.00	0.00	0.00	0.00
30-1990-993-000	O&M ACTUAL INDIRECT COST	0.00		0.00	0.00	0.00	0.00
30-1990-999-000	PRIOR YEAR EXPENSE	0.00		0.00	0.00	0.00	0.00
	<b>Totals</b>	<b>2,322,569.00</b>		<b>2,350,020.00</b>	<b>2,480,975.00</b>	<b>2,164,591.00</b>	<b>1,964,591.00</b>
	<b>Grand Totals</b>	<b>15,478,725.45</b>		<b>15,828,997.00</b>	<b>15,381,815.37</b>	<b>13,570,189.00</b>	<b>12,073,121.00</b>

**Total Utility Expenditures 2021**                    **\$20,739,469.45**  
**Total Utility Revenue 2021**                    **\$20,741,194.00**  
**\$1,724.55**

**FY21 Utility Fund Capital Equipment Personnel Requests  
4-20-2020**

**ITEM III. D.**

Utility Division	FY21 Request
<b>1909 Billing</b>	
New FTE Clerk II	\$55,331
Neptune Data Collector	\$7,500
<b>Total 1909 Utilities - Billing</b>	<b>\$62,831</b>
<b>1910 Admin</b>	
<b>Total 1910 Utilities- Admin</b>	
<b>1911 Water Treatment Plant</b>	
Polyblend Polymer Bleed System	\$10,000
<b>Total 1911- Water Plant</b>	<b>\$10,000</b>
<b>1912 Water Distribution</b>	
(1) FTE Assistant Superintendent (6) Month	\$45,826
Warehouse Shelving	\$7,800
Truck Diffusers	\$8,000
<b>Total 1912-Water Distribution</b>	<b>\$61,626</b>
<b>1916 Wastewater Plant</b>	
QRAE3 Gas Monitors	\$5,600
Membrane Upgrades	\$125,800
Water Champ Pumps PM	\$18,000
Wilo Spare Mixer	\$10,500
Compactor Screen Troughs	\$14,540
Pole Building	\$100,000
PID Monitor	\$5,250
<b>Total 1916-Wastewater Plant</b>	<b>\$279,690</b>
<b>1917 Wastewater Collection</b>	
Laurel Hill Pump Station Panel	\$7,500
Dump Truck/ Replacement	\$90,000
Fluke Meter	\$5,500
<b>Total 1917-Wastewater Collection</b>	<b>\$103,000</b>
<b>1920 Septage &amp; Grease</b>	
SCADA Upgrades for new mixers	\$11,300
Sludge testing equipment for belt press	\$9,000
Nemo Polymer pump system for belt press	\$15,000
Caustic feed system to improve dewatering efficiency	\$9,000
Upgrade level controls on lift station	\$9,000
<b>Total 1920-Septage &amp; Grease</b>	<b>\$53,300</b>
<b>TOTAL</b>	<b>\$570,447</b>

Total Capital Equipment            \$469,290  
Total Personnel (2 FTE)            \$101,157